



February 17, 2026

Department of Insurance
Property and Casualty Division
Form and Rule Review Section

**Re: Westfield Insurance Company (NAIC #: 24112)
Westfield Select Insurance Company (NAIC #: 17105)
Plastic Card Policy
New Program Submission
Company Filing Number: PCP-26-001
Effective Date: Upon earliest approval or acknowledgement**

To Whom It May Concern:

We are submitting a new filing to introduce Westfield's ("the company") Plastic Card Policy program in your state. This is a completely new program and this filing does not replace anything already approved in your state. Letters permitting Westmont Associates, Inc. to file on the Companies' behalf are enclosed.

With this filing the Company is submitting the enclosed forms, rates and rules for a new program to insure Credit Unions for Plastic Card coverage, complementing its wider offering of insurance products for Financial Institutions. This new program does not replace anything previously filed by Westfield and approved in this state.

Please note, we are working to add these forms to our internal system. Once this is finalized, the final forms may be formatted differently due to system constraints, however, the language and punctuation will be the same.

If you have any questions regarding this submission, please do not hesitate to contact me at (856) 216-0220. Thank you for your attention to this matter.

Respectfully Submitted,

Sherri Penn

Sherri Penn

Assistant Vice President

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Enc.

Cc: R. Hannan (Westfield)

Westfield Insurance Company / Westfield Select Insurance Company
Credit Unions Plastic Card Coverage
Actuarial Memorandum

With this filing Westfield (“the company”) is submitting the rating plan for a new program to insure Credit Unions for Plastic Card coverage, complementing its wider offering of insurance products for Financial Institutions. This new program does not replace anything previously filed by Westfield and approved in this state.

The Plastic Card product has been developed on a countrywide basis, and the rating plan is modeled after the approved CUMIS Insurance Society Countrywide Plastic Card Program. The included rating plan outlines the methodology for determining premium for each coverage part. Plastic Card premiums will be calculated based on the number of issued cards. Minor enhancements to the modeled rating plan have been made based on Westfield’s collective expertise.

Selection of Policy Limits and Retentions will be addressed by applying Increased Limit Factors (ILFs). Various Rating Factors will be applied for objective risk characteristics that have a quantifiable impact on loss experience. Schedule Modification Factors will be applied for more subjective risk characteristics that require more underwriting judgment.

In the company’s judgment the proposed rates and rating factors are not excessive, inadequate, or unfairly discriminatory.

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