VYRD Insurance Company
Homeowners Program – Annual Filing - Rate and Rule Filing
Use-and-File
Proposed New Business Effective May 15, 2026
Renewal Business Effective July 1, 2026
Explanatory Memorandum

Introduction

On behalf of VYRD Insurance Company (VYRD), Milliman, Inc. (Milliman) is submitting this rate and rule filing for VYRD's Homeowners HO-3 program. This filing is being submitted under Florida's Use-and-File filing provision with a new business effective date of May 15, 2026 and renewal business effective date of July 1, 2026. All required exhibits are attached.

Table 1 summarizes the indicated and proposed rate changes, including and excluding policy fees.

Table 1 - HO Rate Indication

		(1)	(2)	(3)	(4)
		Earned	On-Level	Rate Change	
		Exposures	Premium	Indicated	Proposed
Form	Peril	(RIF)	(RIF)	(RIF)	(RIF)
HO-3	Hurricane	26,503	$66,606	1.7%	0.0%
	Non-Hurricane Wind	26,503	$5,799	38.0%	38.0%
	Water	26,751	$25,408	-35.5%	-32.5%
	AOP	26,751	$15,391	-40.6%	-37.5%
	Total	26,751	$113,204	-10.5%	-10.5%
	Total Including Fees		$113,927	-10.5%	-10.4%

Notes:
1. Data provided by VYRD. On-level premium and exposures are for the year ending 6/30/25.
2. Dollar amounts are in thousands.
3. Fees are equal to $27 per earned exposure.

As shown in Table 1, our analysis includes statewide and territorial indications for the perils of Hurricane, Non-Hurricane Wind, Water, and All Other Perils (AOP). The Non-Hurricane perils' experience review is based on VYRD's exposure and loss experience through June 30, 2025, evaluated as of September 30, 2025. The modeled Hurricane experience is based on the currently accepted RMS model and in-force exposures as of September 30, 2025.