

**SELECTIVE INSURANCE COMPANY OF SOUTH CAROLINA**

**Maryland Homeowners Program**

Actuarial Memo 06-30-2026

Page 1 of 2

---

The Selective Insurance Company of South Carolina is revising rates for its Homeowners program in the state of Maryland. The overall rate level effect is 0.0%, supported by an overall indication of -0.3%. The proposed effective date is June 30th, 2026 for new and renewal business.

The scope of this rate revision includes:

1. **Amount of Insurance**
2. **Product Type**
3. **Number of Bathrooms**
4. **Square Footage**
5. **Zip Code Relativities**
6. **Deductibles**
7. **CoreLogic: Non-Weather Water**
8. **CoreLogic: Non-Weather Fire**
9. **Base Rates**

**Discussion**

**1. Amount of Insurance**

Selective Insurance Company of South Carolina proposes adjusting our water peril amount of insurance factors to align with Cincinnati (SERFF Tracking #: CNNB-132196901) and our incremental factors for amounts over \$5 million for all perils to increase linearly with the amount of insurance.

**2. Product Type**

Selective Insurance Company of South Carolina proposes adjusting our Product Type factors based on an analysis of ISO loss costs for the individual components of the packages.

**3. Number of Bathrooms**

Selective Insurance Company of South Carolina proposes adjusting our water peril factors for the Number of Bathrooms to align with Cincinnati (SERFF Tracking #: CNNB-132196901)

**4. Square Footage**

Selective Insurance Company of South Carolina proposes adjusting our water peril Square Footage factors to vary by Amount of Insurance above and below \$750,000 based on a univariate analysis performed on our on-leveled book of business.

**5. Zip Code Relativities**

Weather and Wind peril zip code factors are being revised according to our updated Severe Convective Storm analysis.

**6. Deductibles**

Selective Insurance Company of South Carolina is proposing to introduce higher deductible options aligning with options and corresponding factors from Chubb (SERFF Tracking #: ACEH-133979203)

**7. CoreLogic: Non-Weather Water**

Non-Weather Water Risk Selective Insurance Company of South Carolina is proposing to adjust the variable buckets for Core Logic Non-Weather Water Risk to normalize for the average score in each state.