



April 17, 2026

Via SERFF

The Honorable John Michael Causey
Commissioner of Insurance
North Carolina Department of Insurance
3200 Beechleaf Court
Raleigh, NC 27604

Re: Praetorian Insurance Company (NAIC # 37257)

Dear Commissioner Causey:

On behalf of Praetorian Insurance Company, a Pennsylvania domiciled insurance company licensed in the State of North Carolina ("Company"), we hereby notify you, in accordance with Section 58-41-45 of the North Carolina Insurance Code (the "Code"), that the Company will cease writing new business and begin to issue non-renewal notices ("Non-Renewal Notices") on all or substantially all policies of insurance in the following lines: Personal Lines Homeowners' (the "Policies") in the State of North Carolina beginning not earlier than 60 days from the date of this notice. This plan excludes renters' insurance (HO4). The Company previously requested and received approval to withdraw its renters' program.

1. Reason for Termination of Line of Business. This action is part of the Company's business plan to narrow its market focus and discontinue writing homeowners' insurance in all states.
2. Policies Affected. The Company intends to discontinue writing and will non-renew all homeowners' insurance policies in North Carolina and more specifically, policies covered under the Company's HO3 and HO6 policy forms ("Affected Policies" or "Affected Policyholders"). Please refer to **Exhibit A** which lists the SERFF filing numbers for the rate/rule filings associated with the Affected Policies.

As of March 31, 2026, there are 7,707 Affected Policies with \$16,181,661 in associated in-force annual premium.

3. Replacement Coverage. Millennial Specialty Insurance, LLC (“MSI”), the program administrator for most of the Affected Policies, is working with Builder Reciprocal Insurance Exchange (“BRIE”), a Texas-domiciled reciprocal insurer, regarding possible replacement coverage offers for the MSI Affected Policies. BRIE has applied to the Department of Insurance for a Certificate of Authority (“Certificate”).

If approved, BRIE’s involvement would substantially decrease any disruption in the North Carolina homeowners’ insurance market because BRIE is managed by the Company’s current homeowners’ insurance program administrator, MSI, and intends to offer policy forms that are substantially similar to those offered by the Company. If BRIE obtains its Certificate, together with approval of its homeowners’ forms, rates, and rules, BRIE will make replacement coverage offers to nearly all the Affected Policyholders at the time non-renewals begin.

4. Anticipated Timeline of Actions. The Company intends to discontinue writing new homeowners’ insurance business in North Carolina on or about July 1, 2026. Additionally, the Company intends to commence non-renewal of the Affected Policies, beginning not earlier than with policy expiration dates of September 1, 2026. Once commenced, the non-renewal process will take place on a rolling basis over approximately one year. A copy of the proposed Non-renewal Notice has been included for your review. See **Exhibit B**.
5. Compliance with Legal Requirements. The Company will comply with all legal requirements when nonrenewing the Policies, including the requirement, under the policy and the applicable provisions of the Code, that Non-Renewal Notices are to be delivered to our insureds under the statutorily prescribed non-renewal time periods, prior to the policy’s expiration date.

Please contact me at (312) 803-3090 or peter.cahill@qbe.com with any questions you may have regarding this notice or if any additional information is required.

Sincerely,

/s/ Peter T. Cahill

Counsel

QBE North America