

Connecticut Explanatory Memorandum

Background

The Ford Continued Service Plan (CSP) is a partnership between Ford Protect (FCSD) and QBE. The program targets customers with existing Ford or Lincoln Protect plans that are about to expire and offers 36-month coverage followed by annual renewals. The current rating table was filed and approved under SERFF Tracking Number: QBEC-134140427 and State Tracking Number: 202403145.

Proposed Rates

The complete Rating Table is attached accordingly. A rate adjustment has been performed based on the result of a repricing exercise. The impact on new policyholders is as follows:

- 24.5% overall price increase, this involves adjustments to the rating relativities and make/model bandings.
- Number of policyholders affected for this program = 0.
The Contractual Liability Insurance Policy (CLIP) provides coverage for all covered sums which the service contract provider is legally obligated to pay under the terms of the service contract issued by the service contract provider to the consumer. The rates included in the manual are rates charged to the service contract provider/obligor, and not the consumer, hence there are no current policyholders affected by this revision.
- **Written premium for this program (Connecticut specific) = \$875,531**

A new Ford Vehicle Classification Guide – March 2026 Edition replaces the previous CLASSIFICATION PLAN under SECTION IV in the rate and rule manual.

A red-lined copy of the revisions is shown as tracked changes within the manual for your reference.