



Next Insurance US Company Inc.
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NEXT INSURANCE US COMPANY
COMMERCIAL UMBRELLA PROGRAM
EXPLANATORY MEMORANDUM

NEXT INSURANCE US COMPANY is pleased to introduce its exclusive Commercial Umbrella program.

The purpose of the Umbrella program is to provide small and medium businesses with the option of providing a broader or higher limits of insurance than is available under their general liability product.

This program is based on our analysis of competitors' filings. The Company will be filing to adopt ISO's most recent Umbrella and Excess Forms while submitting additional proprietary forms for your review and approval.

The Company will NOT be automatically adopting future ISO filings of forms. Therefore, ISO will add this Program to their "exception report" effective with your approval of this filing to override filing authorization in the future.

Be advised the forms are system-generated and may be formatted differently due to system constraints. The content, however, will remain the same.

Should you have any questions or require additional information, please do not hesitate to contact us.