

**Next Insurance US Company**  
**Property Market Group Loss Experience**

Countrywide

Policies effective between 11/1/2021 and 9/30/2025

We have completed a review of the loss experience for our top 15 property market groups and propose the adjustments outlined below.

Additionally, we propose a +10% factor increase for the Real Estate (excl. Habitational) group. While this group was not part of the top 15 loss experience review, our current rates are significantly lower than our competitors'. This adjustment is necessary to address rate inadequacy as we look to expand our footprint in lessors' risk.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
Property Market Group	On-leveled Earned Premium	Incurred Loss	Limited Loss (@250K)	XS Loss	Smoothed Loss	Loss Ratio	Indicated Change	Credibility	Cred Wtd Indication	Selected Change
Restaurants & Food Services	30,688,499	11,964,952	10,732,962	1,231,990	11,866,556	38.7%	-13.2%	100.0%	-13.2%	0.0%
Retail - Excl Restaurants	34,431,490	14,661,201	13,945,028	716,173	15,334,071	44.5%	-0.1%	100.0%	-0.1%	0.0%
Personal Services	22,043,893	8,857,956	8,341,468	516,489	9,180,695	41.6%	-6.5%	85.4%	-5.6%	0.0%
All Other	9,623,037	4,253,858	3,664,828	589,030	4,067,850	42.3%	-5.1%	65.3%	-3.4%	0.0%
Business Services	8,140,915	5,846,289	4,204,172	1,642,117	4,758,066	58.4%	31.2%	70.1%	<b>21.8%</b>	<b>10.0%</b>
Construction	7,502,518	3,997,432	3,343,824	653,609	3,722,552	49.6%	11.3%	55.4%	6.3%	0.0%
Medical Offices	2,944,168	1,279,214	1,279,214	-	1,400,411	47.6%	6.7%	35.8%	2.4%	0.0%
E-Commerce	4,053,892	1,898,341	1,840,455	57,886	2,020,309	49.8%	11.8%	34.3%	4.1%	0.0%
Auto Services	3,216,256	953,796	953,796	-	1,044,161	32.5%	-27.1%	29.2%	-7.9%	0.0%
Educational Services	2,071,916	657,686	657,686	-	719,997	34.8%	-22.0%	26.3%	-5.8%	0.0%
Professional Offices - All Other	1,210,112	339,831	339,831	-	372,028	30.7%	-31.0%	22.7%	-7.1%	0.0%
Entertainment	1,558,079	996,057	996,057	-	1,090,426	70.0%	57.1%	38.5%	<b>21.9%</b>	<b>10.0%</b>
Printing & Publishing	1,211,868	505,870	505,870	-	553,797	45.7%	2.6%	19.9%	0.5%	0.0%
Wholesalers - All Other	1,016,834	1,480,431	1,341,769	138,663	1,482,029	145.7%	227.1%	16.7%	<b>37.8%</b>	<b>15.0%</b>
Technology	565,784	333,859	333,859	-	365,490	64.6%	45.0%	20.2%	9.1%	0.0%
<b>Total (BLD/BPP)</b>	<b>131,362,384</b>	<b>58,536,968</b>	<b>52,991,011</b>	<b>5,545,957</b>	<b>58,536,968</b>	<b>44.6%</b>	<b>0.0%</b>		<b>-2.1%</b>	<b>0.6%</b>

(d): (b) - (c)

(e): (c) + [ (d) Total x (b) / (b) Total ]

(f): (e) / (a)

(g): (f) / (f) Total

(i): (g) x (h)