

State: Idaho **Filing Company:** MGT Insurance Company
TOI/Sub-TOI: 05.0 CMP Liability and Non-Liability/05.0002 Businessowners
Product Name: Businessowners Program
Project Name/Number: 2026 Rate Revision/

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State: Idaho **Filing Company:** MGT Insurance Company
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Filing at a Glance

Company: MGT Insurance Company
 Product Name: Businessowners Program
 State: Idaho
 TOI: 05.0 CMP Liability and Non-Liability
 Sub-TOI: 05.0002 Businessowners
 Filing Type: Rate/Rule
 Date Submitted: 04/20/2026
 SERFF Tr Num: MGTI-134901551
 SERFF Status: Submitted to State
 State Tr Num:
 State Status:
 Co Tr Num: MGT-BP-7
 Effective Date: 10/01/2026
 Requested (New):
 Effective Date: 10/01/2026
 Requested (Renewal):
 Author(s): Jill Zwirchitz, Sherri Kriegel, Angela Borchardt, Rachel Palmer
 Reviewer(s):
 Disposition Date:
 Disposition Status:
 Effective Date (New):
 Effective Date (Renewal):

State: Idaho **Filing Company:** MGT Insurance Company
TOI/Sub-TOI: 05.0 CMP Liability and Non-Liability/05.0002 Businessowners
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General Information

Project Name: 2026 Rate Revision Status of Filing in Domicile: Authorized
Project Number: Domicile Status Comments:
Reference Organization: Reference Number:
Reference Title: Advisory Org. Circular:
Filing Status Changed: 04/20/2026
State Status Changed: Deemer Date:
Created By: Sherri Kriegel Submitted By: Sherri Kriegel
Corresponding Filing Tracking Number:

Filing Description:

MGT Insurance Company currently offers a Businessowner's policy program to Non-profit, including religious and human services organizations. With this filing, MGT Insurance Company is submitting a rate increase resulting in a 6.2% overall impact.

Please see the attached explanatory memorandum for additional details.

GLM SERFF Filing # - CHMU-132185958.

Company and Contact

Filing Contact Information

Sherri Kriegel, State Filing Analyst skriegel@churchmutual.com
3000 Schuster Lane 715-539-4568 [Phone]
Merrill, WI 54452

Filing Company Information

MGT Insurance Company CoCode: 16203 State of Domicile: Wisconsin
5445 DTC Pkwy Group Code: 5807 Company Type: P&C
#720 Group Name: MGT Group State ID Number:
Greenwood Village, CO 80111 FEIN Number: 82-1463829
(888) 650-3735 ext. [Phone]

State: Idaho **Filing Company:** MGT Insurance Company
TOI/Sub-TOI: 05.0 CMP Liability and Non-Liability/05.0002 Businessowners
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Filing Fees

State Fees

Fee Required? No

Retaliatory? No

Fee Explanation:

State Specific

Include Idaho Certificate of Authority Number.: SMR No. 4509

Is this filing for a company applying for admission in Idaho?: No

Did you review the General Instructions regarding this type of filing?: Yes

Is the company authorized to write the line of business in Idaho for which the filing is made?: Yes

Is the company pending authorization to write the line of business in Idaho for which this filing is made.: No

The company must include the previous SERFF tracking number on the form schedule or rate rule schedule: Acknowledged
FOR PROPERTY CASUALTY FILINGS ONLY, if utilizing a rating organization's FORMS, is the rating organization authorized to file on the company's behalf?: N/A

SERFF Tracking #:

MGTI-134901551

State Tracking #:

Company Tracking #:

MGT-BP-7

State:

Idaho

Filing Company:

MGT Insurance Company

TOI/Sub-TOI:

05.0 CMP Liability and Non-Liability/05.0002 Businessowners

Product Name:

Businessowners Program

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2026 Rate Revision/

Rate Information

Rate data applies to filing.

Filing Method:

Use and File

Rate Change Type:

Increase

Overall Percentage of Last Rate Revision:

20.400%

Effective Date of Last Rate Revision:

10/01/2025

Filing Method of Last Filing:

Use and File

SERFF Tracking Number of Last Filing:

MGTI-134487789

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
MGT Insurance Company	10.400%	6.200%	\$11,953	73	\$186,047	9.100%	0.600%

SERFF Tracking #:

MGTI-134901551

State Tracking #:

Company Tracking #:

MGT-BP-7

State:

Idaho

Filing Company:

MGT Insurance Company

TOI/Sub-TOI:

05.0 CMP Liability and Non-Liability/05.0002 Businessowners

Product Name:

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2026 Rate Revision/

Rate/Rule Schedule

Item No.	Schedule Item Status	Exhibit Name	Rule # or Page #	Rate Action	Previous State Filing Number	Attachments
1		Property Factors	RF.2.0 (Ed. 04 14 26)	Replacement	MGTI-134487789	RF.2.0 (Ed. 04 14 26).pdf
2		Liability & Medical Expense Factors	RF.6.0 (Ed. 04 14 26)	Replacement	MGTI-134487789	RF.6.0 (Ed. 04 14 26).pdf

Idaho Rate Manual

Property Factors

RT50	Property Rate Number (G180)	Building Factor	BPP Factor
	05 - Art Galleries - For Profit	2.275	6.125
	05 - Art Galleries - Not For Profit	1.883	4.164
	90 - Religious Services	1.431	1.431
	91 - Religious Daycare / Preschool	1.431	1.431
	92 - Educational Facility	1.431	1.431
	93 - Office	1.431	1.431
	94 - Garage or Storage	1.431	1.431
	95 - Other Activities	1.431	1.431
	96 - Dwelling	1.431	1.431
	101 - Museums - Not For Profit	2.157	4.265
	102 - Museums - For Profit	2.618	6.280
	103 - Clubs	2.045	4.209
	104 - Senior Centers - Not For Profit	1.967	3.882
	105 - Senior Centers - For Profit	1.572	3.106
	106 - Libraries - Not for Profit	1.896	4.001
	107 - Libraries - For Profit	2.293	5.885
	113 - Student Services - Office	1.255	2.586
	121 - Theaters - Not For Profit	4.029	8.233
	122 - Theaters - For Profit	3.225	6.588
	123 - Performing Arts - Not For Profit	3.851	7.941
	124 - Performing Arts - For Profit	3.079	6.353
	128 - Communal / Congregate Meals	3.169	6.580
	129 - Soup Kitchens	3.169	6.580
	130 - Meals on Wheels	1.946	3.508
	131 - Food Banks / Pantries	2.452	4.159
	132 - Thrift Stores - Not For Profit	2.798	6.147
	133 - Thrift Stores - For Profit	2.239	4.918
	141 - Daycare - Not For Profit	1.243	1.977
	142 - Daycare - For Profit	0.994	1.581
	143 - Preschool - Not For Profit	1.243	1.977
	144 - Preschool - For Profit	0.994	1.581

Idaho Rate Manual

Liability and Medical Expense Factors

RT120	Liability Class Group (G190)	Factor
	03 - Art Galleries - For Profit	0.019
	03 - Art Galleries - Not For Profit	0.023
	90 - Religious Services	1.431
	91 - Religious Daycare / Preschool	1.431
	92 - Educational Facility	1.431
	93 - Office	1.431
	94 - Garage or Storage	1.431
	95 - Other Activities	1.431
	96 - Dwelling	1.431
	101 - Museums - Not For Profit	2.097
	102 - Museums - For Profit	1.259
	103 - Clubs	3.459
	104 - Senior Centers - Not For Profit	3.459
	105 - Senior Centers - For Profit	2.954
	106 - Libraries - Not for Profit	1.153
	107 - Libraries - For Profit	0.923
	113 - Student Services - Office	0.014
	121 - Theaters - Not For Profit	1.415
	122 - Theaters - For Profit	1.241
	123 - Performing Arts - Not For Profit	1.415
	124 - Performing Arts - For Profit	1.241
	128 - Communal / Congregate Meals	0.066
	129 - Soup Kitchens	0.066
	130 - Meals on Wheels	0.066
	131 - Food Banks / Pantries	0.008
	132 - Thrift Stores - Not For Profit	0.084
	133 - Thrift Stores - For Profit	0.034
	141 - Daycare - Not For Profit	299.993
	142 - Daycare - For Profit	377.769
	143 - Preschool - Not For Profit	299.993
	144 - Preschool - For Profit	377.769

SERFF Tracking #:

MGTI-134901551

State Tracking #:

Company Tracking #:

MGT-BP-7

State:

Idaho

Filing Company:

MGT Insurance Company

TOI/Sub-TOI:

05.0 CMP Liability and Non-Liability/05.0002 Businessowners

Product Name:

Businessowners Program

Project Name/Number:

2026 Rate Revision/

Supporting Document Schedules

Satisfied - Item:	0422PCRcklst
Comments:	
Attachment(s):	Property and Casualty Rate Checklist Certification.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Actuarial Memorandum
Comments:	
Attachment(s):	Actuarial Memorandum.pdf ID Actuarial Support.pdf
Item Status:	
Status Date:	

Bypassed - Item:	Third Party Authorization
Bypass Reason:	N/A
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Explanatory Memorandum
Comments:	
Attachment(s):	ID Explanatory Memorandum.pdf
Item Status:	
Status Date:	

Satisfied - Item:	5 Year Experience Exhibit
Comments:	
Attachment(s):	ID 5 Year Experience Exhibit - MGT.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Rate Level History Report
Comments:	
Attachment(s):	MGT Rate Level History Report.pdf
Item Status:	

PROPERTY AND CASUALTY RATE CHECKLIST & CERTIFICATION

This form is required to be completed and attached to your filing to facilitate a prompt review. It is not a complete list of all code and rule citations. You should carefully review the requirements in Idaho Code, specifically in chapters 13, 14, 16, 18, 24, and 25, as well as applicable Idaho Administrative Procedures Act (IDAPA) rules. Please note: A separate checklist is used for forms. **Failure to fully complete, sign and date this document will result in disapproval of your filing.** Filings must be submitted and approved in your domicile state prior to filing with the Idaho Department. Pending and or not filed status will be disapproved without valid justification for the same. Any certification required is made by signature on this form. **If you are filing for multiple companies, complete 1 checklist in the first filing Company name. In the comment box state that all filing companies abide by the certification and are bound by the signing officer.**

Guidance for rate filings is provided in the January 1, 2022 and the April 15, 2022 Notice to Property & Casualty Companies. Please refer to those notices located on the filing rules page in SERFF.

Filing Date:	4/20/2026	Effective Date:	10/1/2026	Filing Company Name:	MGT Insurance Company			NAIC # :	16203
Company Address:	5445 DTC Pkwy			City:	Greenwood Village	State	CO	ZIP	80111
Advisory/Rating Organization Name:	N/A			Member or Subscriber Number					
Product Type	Property and Casua	Product Name	Businessowners Program	TOI	05.0 CMP Liabili	SUB-TOI	05.0002 Businessowner		
Prior SERFF Filing No	MGTI-134487789		Prior Effective Date	02/26/20	Companion SERFF Form Filing No.	MGTI-134901551			

TITLE	CITATIONS	COMMENTS	YES	NO
Checklist-Certification	Idaho Code §41-1812(2)	Form is completed, signed and dated.	✓	
Type of Insurance (TOI)	Department Requirement	Form names match TOI.	✓	
Company "Me Too" filings:	Department Requirement	Company understands the Department does not accept "Me Too" filings.	✓	
General InformationTab	Department Requirement	A complete and detailed explanation of your filing is completed on the SERFF General Information Page. See filing memoranda June 2020.	✓	
Third Party Authorization	Department Requirement	Date is current on authorization letter and is within the current calendar year.	✓	
ConfidentialityRequests	Idaho Code §74-107(1)	Requests for confidentiality comply. (Trade secrets exempt from disclosure)		✓

TITLE	CITATIONS	COMMENTS	YES	NO
Rate/Rule Filing Only	Department Requirement	No forms will be reviewed in a rate/ rule filing. All forms, endorsement amendments must be filed in separate filing.	✓	
Rating Organization/Advisory Organization	Idaho Code § 41-1417	Organization is authorized to file on the company's behalf. Rating Organization is disclosed on the General Information Tab.	✓	
Telematics	Department Requirement	Is the Company using telematics information to obtain the rate for this product? If yes, the name of the Rating Organization is identified on this checklist, if applicable. The Actuarial Memorandum includes explanation of telematics factors used and the effect of telematics on the rate .		✓
Rating Organization Rates,Rules	Department Requirement	Adoption of Advisory Organization rules/rates: SERFF filing number & Identification numbers included In General Information tab. Non-Adoption of Advisory Organization rules/rates: SERFF filing number and Identification numbers included in General Information tab.	✓	
Company name onrate/rule pages:	Department Requirement	Single Company filing: Carrier name appears on all documents. Multiple Company filing: Carrier names bracketed. Explanation included in the General Information Tab	✓	
Model Filings	Department Requirement	Is a GLM currently in use? If yes, Company must include the SERFF tracking number of the GLM filing on the General Information Tab.	✓	
	Department Requirement	Rates developed using generalized linear modeling or other predictive modeling techniques must include a detailed narrative of the modeling process. This should include a description of the modeling data, variable selection process, data directory, model testing & validation, and any judgements made throughout the process.		✓
Actuarial Memorandum	Idaho Code §41-1437	A sound analysis for the justification of rate change, including all exhibits demonstrating the company's analysis, and the actual Idaho loss ratio data for the last 5 years. Include actual losses incurred, ALE, and earned premiums. Loss ratios are broken down by coverage and must contain: a. Taxes, Licenses and Fees b. Total production expense c. Underwriting profit d. Any other fees that comprise the permissible loss ratio e. Permissible loss ratio	✓	

TITLE	CITATIONS	COMMENTS	YES	NO
Prior Rate Filings	Department Requirement	Last three years of rate changes, including brief description of each change, with associated SERFF filing numbers included on the General Information Tab or discussion document included on Supporting Documents tab.	✓	
Rates	Bulletin 91-1 IDAPA 18.02.01	Rates are filed on a “use and file basis” within 30 days from effective date. Implementation date provided on the General Information Tab.	✓	
Rate Increase	Department Requirement	Personal Lines: Increase within +/- 15% Commercial Lines: Increase within +/- 25% Increases above 15%/25% requires actuarial justification.	✓	
Breakout Changes	Department Requirement	Rate increase is over 15%/ 25%. Actuarial justification is provided. An additional exhibit demonstrates /break down any change(s) over 15%/25% made for any Idaho policyholder. Provide: The current factor, the new factor, the current premium, the new premium, and the overall percentage of the increase on the distribution of business for each Idaho policyholder.	✓	
Min/Max	Department Requirement	Min/Max rate percentage change appears on Rate/Rule Schedule.	✓	
Exhibits	Department Requirement	A histogram is provided on an uncapped basis showing the characteristics of the insured(s) receiving the maximum/minimum rate increase. Provide the average dollar change, the maximum dollar change/minimum dollar change on an uncapped basis.. If the filing is submitted for more than one company, provide a separate histogram for each company.	✓	
Rate Distribution/Histogram:	Department Requirement	The maximum and minimum rate changes implemented on the rate/rule schedule includes a rate distribution that includes the number of insureds, the %book of business and the total increase/decrease received. Data is provided in increments of 5% increase or decrease i.e. 500 insureds or 25% book of business will experience a 5%-10% increase; 1000 insureds or 50% book will receive a 10%-15% decrease, etc. Represents the full effect – extending to the actual maximum and minimum changes being requested.	✓	

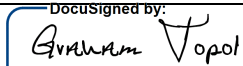
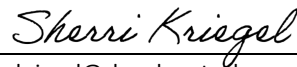
TITLE	CITATIONS	COMMENTS	YES	NO
Credit Factors: Personal Lines Only	IDAPA 18.02.01.100.02	An Attestation is provided outlining the requirements set forth in the rule and is attached to the supporting documentation tab.		✓
	IDAPA 18.02.01.100.01.a	Company maintains records demonstrating that it does not determine the rate for, cancel, non-renew, or decline a policy based primarily upon an individual's credit rating or credit history.		✓
	IDAPA 18.02.01100.01.b	Attestation is supported by at least two hypothetical scenarios demonstrating that the premium rate using the highest credit factor does not exceed twice the premium using the lowest credit factor, all noncredit factors being unchanged and notwithstanding any optional coverage. The two scenarios should be representative of the insurer's book of business, with differing levels of coverage and demographics.		✓
Rate Capping: Personal Lines Only	Department Requirement Idaho Code §41-1323(2) See Notice to Property & Casualty Carriers January 2022	Is the Company proposing rate capping in this filing? If Yes, provide the proposed rate capping details in a discussion document on the Supporting Documentations tab. This is not the actuarial memorandum. This should include a discussion of the proposed capping rule as well as any capping approved in prior filings and include prior SERFF filing numbers.		✓
		The stabilizing plan is specified in the rate and rule manual.		✓
		The company has policies that have not yet reached their indicated rates (due to stabilizing), and the company is filing additional rating or rule changes.		✓
		If Company is filing for increase during stabilization period, the Actuarial Memorandum contains a narrative describing how the new rate interacts with currently stabilized policies.		✓
Fee Disclosure	Idaho Code §41-1803	All fees are considered "premium," disclosed to the insured, and included for premium tax purposes.		✓
Discounts	Department Requirement	All discounts are listed as a discount, not a credit, and disclosed to insured.		✓

TITLE	CITATIONS	COMMENTS	YES	NO
New Discounts over15%	Department Requirement	Actuarial justification for any new discounts that are over 15%is included. The company demonstrates how they were able to apply the benefit to individuals with similar characteristics and not others.		✓
Affinity or Group Discounts – FictitiousGroups	Idaho Code §41-1317	The discount for any affinity or group is not being provided to a fictitious group and that there is an actual insurable interest.		✓
Rebating	Idaho Code §41-1314	Policy does not include rebates , inducements or anything of value unless specified in the contract and in compliance with Idaho Code.		✓
AUTO CARRIERS:				
Passive Restraint – Risk Rating:	§49-673(2)(b) and §49-326	Rating on seat belt violations or citation is prohibited/not included.		✓
Discount for Certain Age Groups	Idaho Code § 41-2515	Policy provides a discount for individuals 55 years and older upon successfully completing an “accident prevention” course.		✓
Provide Comments/reasons for “No Responses Below				

Under Idaho Code § 41-1812, forms must be filed and certified to be in compliance with applicable sections of the Idaho Code. If the forms are later found to be in noncompliance with the Idaho code and rules of the Department, the director shall, in accordance with the Idaho administrative procedures act, prohibit the use of such forms and administrative penalties may be assessed. Insurers would have to correct the forms, retroactive to the date of first use.

CERTIFICATION OF COMPANY OFFICER: Filer certification must be signed and completed by an officer of the Company.

I, the undersigned, declare that I am an officer, or authorized representative of an officer, of the organization named above, and that I have the authority to bind that organization by my signature. I have reviewed the contents of this filing and all applicable sections of the Idaho Insurance code, rules, and bulletins. I certify that, to the best of my knowledge and belief, all documents contained herein comply with said code, rules, and bulletins, are in final printed format and all terms contained therein appear exactly as they will appear when offered for issuance or delivery in the State of Idaho.

Officer Name	Graham Topol	Filer Name	Sherri Kriegel
Officer Signature	 <small>DocuSigned by:</small> <small>af052b754826428</small>	Filer Signature	
Officer Email	grahamtopol@churchmutual.com	Filer Email	skriegel@churchmutual.com
Date	4/20/26	Date	4/20/26

MGT Insurance Company Actuarial Memorandum

MGT Insurance Company recently acquired CM Select Insurance Company (CM Select). CM Select was owned by Church Mutual Holding Company, Inc. and was an affiliate with Church Mutual Insurance Company, S.I. (CMIC). MGT (formerly CM Select) rates and rating factors were developed leveraging CMIC's experience. When setting the initial MGT base rates, the objective was to calibrate the base rates to achieve an overall rate-level in line with CMIC while accounting for minor coverage differences.

Given that the MGT businessowners program is a program without its own credible experience, we used the CMIC all package Idaho credibility-weighted indicated rate level change with adjustments to develop a reasonable rate indication for MGT. We made the following two adjustments:

1. Accounting for the impact of MGT rate changes.
2. Accounting for the impact of any relevant CMIC rate changes.

After accounting for both 1. and 2., the adjusted Idaho credibility-weighted indicated rate level change applicable to MGT is +10.4% (Page 6 – 9a).

Please see the attached pages 5 and 6 of the 'ID Actuarial support' packet for a detailed calculation of the +10.4% MGT indication.

In support of the CMIC indication please see the 'ID Actuarial Support' packet. We are also including MGT expense experience within the 'ID 5 Year Experience Exhibit - MGT' attachment. The 'ID Policy Impact' exhibit as well as the 'MGT Rate Level History Report' exhibit, also references MGT Insurance Company data.

Based on our indication in Idaho, MGT Insurance Company is proposing a 6.2% rate increase effective October 1, 2026. Our indication shows a 10.4% increase.

In consideration of MGT Insurance Company's indication and judgment regarding future cost and investment trends, we believe the proposed rate levels to be not excessive, not inadequate, and not unfairly discriminatory.



4/15/2026

Casey Grosshauser, FCAS, MAAA
Assistant Actuary

Church Mutual Insurance Company, S.I.
Actuarial Support of 6-30-2025 Rate Level Indications

Decisions on rate level changes begin with an understanding of historical experience, which has been properly adjusted to reflect known changes during that time and expected conditions during the upcoming policy periods. Church Mutual has developed a rate level indication formula that gives an actuarially sound measure of indicated rate level changes. This formula is explained in the sections below. Supporting exhibits show the derivation of factors utilized in the rate level indication formula.

The rate level indication formula is but one of many factors considered in the selection of a rate level change. Other factors that are often considered include the applicable bureau loss cost change, the proposed deviation from bureau loss costs, prior rate level activity, rate level information from other sources, company-wide results, and general market conditions.

The letter designations below refer to the attached rate level indication template.

- A) The experience period covered in the formula result is generally five years. The notation shows the ending month and year.
- B) Assumed Policy effective dates. Generally, 12 months after the ending date of the experience period.
- C) The list of states included within the indication formula.
- D) Commercial package policies are coded as either policy type 02, 21 or 02/21.
- E) The list of coverage's included within the indication formula.
- F) Five accident year ending dates are shown. An accident year consists of 12 months and will begin with January 1, April 1, July 1, or October 1. The ending date of the last accident year should be considered the "as of" date for undeveloped losses.
- G) Written premium.
- H) Earned premium.
- I) Current Rate Level Factors (CRLF) are determined for each policy type, coverage, and state combination based on prior rate change activity. Factors are computed with the standard parallelogram approach assuming annual premium adjustments.
- J) Retrospective Premium trend only applies to those coverage's where the rating exposure is sensitive to inflationary types of changes such as property valuation and payroll.
- K) Prospective Premium trend is selected if applicable.
- L) The effect of rating plan is the average rating plan usage and is determined for each state and policy type.
- M) Adjusted earned premium is computed as $(H) \times (I) \times (J) \times (K) / (L)$.
- N) Case Incurred Losses are paid losses plus case basis reserves on claims occurring during the accident year shown. All losses are shown as of the end of the experience period shown in (A).
- O) Expected Ultimate Losses are the sum of the following components:
Expected Ultimate (non-weather, non-earthquake CAT) Capped Losses: The portion of a loss under a predetermined threshold is considered "capped". Thresholds vary by line of business: \$300,000 for Property, \$50,000 for Inland Marine and Crime, and \$200,000 for all other lines. These losses are developed to their ultimate expected values by applying selected loss development factors. Loss

development factors are selected by type of coverage for property and general liability (excluding sexual misconduct).

Expected Ultimate (non-weather, non-earthquake CAT) Excess Losses: The portion of a loss greater than the threshold is considered "excess". Expected Ultimate Excess losses are computed by applying a selected excess factor to on-level earned premium. The excess loss factor is determined by analyzing the ratio of excess (non-weather, non-earthquake CAT) losses for all states to the sum of on-level earned premium over many years. Excess Loss factors vary by type of coverage for property, general liability (excluding sexual misconduct), sexual misconduct, inland marine and crime.

Expected Ultimate Weather (non-hurricane CAT) Losses: Computed by applying a selected weather factor to the Expected Ultimate (non-weather, non-earthquake CAT) Capped losses. The weather factor varies by state and is determined by the ratio of weather losses to (non-weather, non-earthquake CAT) Capped losses over 20 years of experience. States are then grouped based on their weather factor. The selected weather factor is computed as the states weather factor credibility weighted to the average of the weather group in which it belongs.

Expected Ultimate Hurricane CAT Losses (where applicable): Annual aggregate hurricane loss estimates are based on two catastrophe models (RMS and AIR) with adjustments for coverages unique to Church Mutual exposures.

Expected Ultimate Earthquake CAT Losses (where applicable): Annual aggregate earthquake loss estimates are based on two catastrophe models (RMS and AIR) with adjustments for known coverages unique to Church Mutual exposures.

- P) Expected Ultimate Loss & ALAE are computed as $(O) \times (1 + LL)$.
- Q) Retrospective Loss trend factors are selected by coverage. In all cases where more than one coverage is combined in the indication formula, loss trend factors are shown as developed and trended losses divided by developed losses.
- R) Prospective Loss trend is selected if applicable.
- S) Benefit level change factors are determined only for the workers comp line of business. The factors are computed based on the history of known benefit level changes as supplied by NCCI.
- T) Adjusted Ultimate Loss & ALAE are computed as $(P) \times (Q) \times (R) \times (S)$.
- U) Adjusted loss & ALAE ratios are computed as $(T) / (M)$.
- V) Weights by year are chosen judgmentally.
- W) The weighted adjusted loss & ALAE ratio is computed as the sum-product of column (U) and column (V).
- X) The selected loss and ALAE ratio is chosen judgmentally.
- Y) The projected effect of rating plan is our estimate of what the average rating plan usage will be for policies with assumed effective date (B).
- Z) The state indication is computed as $[(QQ) \times (1+LL+MM) / (1+LL) / (Y)] / (KK)$
- AA) State credibility is determined based upon Classical credibility theory. Included in the attachments is a formula for this calculation.
- BB) The countrywide rate level indication is used for the compliment of credibility.
- CC) Indicated Rate Level change is computed as $(Z) \times (AA) + (BB) \times (1-AA)$.
- DD) The Profit Provision is the assumed underwriting profit ratio (including applicable investment income).

- EE) The Target Combined ratio is computed as $100\% - (DD)$.
- FF) General Expenses are shown as a percentage of Earned Premium.
- GG) Commissions & Brokerage Expenses are shown as a percentage of Written Premium.
- HH) Taxes, Licenses and Fees are shown as a percentage of Written Premium.
- II) Other Acquisition Expenses are shown as a percentage of Written Premium.
- JJ) The Net Cost of Reinsurance is shown as a percentage of premium and builds the cost of reinsurance into the indication formula.
- KK) The Permissible Loss + LAE ratio is computed as $(EE) - (FF) - (GG) - (HH) - (II) - (JJ)$.
- LL) ALAE are allocated loss adjustment expenses shown as a percentage of losses.
- MM) ULAE are unallocated loss adjustment expenses shown as a percentage of losses.
- NN) The Permissible Loss ratio is computed as $(KK) / [1 + (LL) + (MM)]$.
- OO) The Accident Year Weighted loss ratio is the sum of all (W).
- PP) The Premium Weighted loss ratio is the sum of all (U).
- QQ) The Selected loss ratio is the sum of all (X).
- RR) Where applicable, the average annual trend for premium is shown here.
- SS) The average annual trend for losses is shown here.
- TT) The Premium Trend to date is computed as 24 months following the date shown in (A).
- UU) The Loss Trend to date is computed as 24 months following the date shown in (A).
- VV) Section for any Notes and Definitions.

Church Mutual Insurance Company, S.I.

Rate Level Indication Summary

A
B

State: C

Policy Type: D

Coverage: E

Accident Year Ending	Written Premium	Earned Premium	Current Rate Level Factor	Retrospective Premium Trend	Prospective Premium Trend	Effect of Rating Plan	Adjusted Earned Premium
F	G	H	I	J	K	L	M
1							
2							
3							
4							
5							
Total							

Accident Year Ending	Case Incurred Losses	Expected Ultimate Losses	Expected Ultimate Loss & ALAE	Retrospective Loss Trend	Prospective Loss Trend	Benefit Changes	Adjusted Ultimate Loss & ALAE	Adjusted Loss & ALAE Ratio	Accident Year Weights
F	N	O	P	Q	R	S	T	U	V
1									
2									
3									
4									
5									
Total									W

Selected: X

Total	N	O	P	Q	R	S	T	U	V

Selected: X

Projected Effect of Rating Plan		Y
State Indication		Z
Credibility		AA
Compliment of Credibility		BB
Indicated Rate Level Change		CC

Profit Provision	DD
Target Combined Ratio	EE
General	FF
Commissions & Brokerage	GG
Taxes, Licenses & Fees	HH
Other Acquisition	II
Net Cost of Reinsurance	JJ
Permissible Loss + LAE	KK
ALAE (% of Loss)	LL
ULAE (% of Loss)	MM
Permissible Loss Ratio	NN

	Premium	Loss
Property Trend:	RR	SS
Trend To Date:	TT	UU

VV

Method	
Accident Year Weighted	OO
Premium Weighted	PP
Selected	QQ

Church Mutual Insurance Company, S.I.

Rate Level Indication Summary

For the 5 most recent Accident Years Ending 06/30/2025

For Policies Effective 07/01/2026

State: Idaho

Coverage: Package

Property Premium (incl. Inland Marine and Crime)								
Accident Year Ending	Written Premium	Earned Premium	Current Rate Level Factor	Retrospective Premium Trend	Prospective Premium Trend	Effect of Rating Plan	Adjusted Earned Premium	
06-2021	661,371	656,976	2.641	1.250	1.000	0.988	2,195,384	
06-2022	846,276	704,736	2.024	1.208	1.000	0.998	1,726,623	
06-2023	1,132,085	830,650	1.489	1.167	1.000	0.981	1,472,276	
06-2024	1,250,299	1,017,181	1.434	1.128	1.000	0.973	1,690,984	
06-2025	1,539,670	1,174,168	1.221	1.090	1.000	1.010	1,545,817	
Total	5,429,701	4,383,711					8,631,084	

Projected Effect of Rating Plan: 1.040

Property Losses (incl. Inland Marine, Crime; excl. Modeled CAT Losses)										
Accident Year Ending	Case Incurred Losses	Expected Ultimate Losses	Expected Ultimate Loss & ALAE	Retrospective Loss Trend	Prospective Loss Trend	Benefit Changes	Adjusted Ultimate Loss & ALAE	Adjusted Loss & ALAE Ratio	Accident Year Weights	
06-2021	26,830	206,448	221,152	1.659	1.000	1.000	366,821	16.7%	10%	
06-2022	190,430	449,921	481,966	1.535	1.000	1.000	739,659	42.8%	15%	
06-2023	701,701	941,771	1,008,850	1.420	1.000	1.000	1,432,250	97.3%	20%	
06-2024	1,998,015	1,149,569	1,231,448	1.313	1.000	1.000	1,617,288	95.6%	25%	
06-2025	215,633	522,331	559,534	1.215	1.000	1.000	679,652	44.0%	30%	
Total	3,132,609	3,270,040	3,502,950				4,835,670	56.0%	64.7%	

Selected: 65.2%

Modeled Property CAT Losses									
Hurricane	0	0	1.191	1.000	1.000	0	0.0%	0.0%	
Severe Convective Storm	105,986	113,535	1.191	1.000	1.000	135,273	8.8%	8.8%	
Wildfire	83,163	89,086	1.191	1.000	1.000	106,144	6.9%	6.9%	
Earthquake	2,828	3,029	1.191	1.000	1.000	3,609	0.2%	0.2%	

Selected: 15.9%

General Liability Premium (incl. Prof. Liab. and Hired/Non-Owned Auto)								
Accident Year Ending	Written Premium	Earned Premium	Current Rate Level Factor	Retrospective Premium Trend	Prospective Premium Trend	Effect of Rating Plan	Adjusted Earned Premium	
06-2021	325,766	320,432	0.983	1.000	1.000	0.988	318,659	
06-2022	378,252	327,069	0.982	1.000	1.000	0.998	321,764	
06-2023	476,353	364,449	1.045	1.000	1.000	0.981	388,336	
06-2024	483,889	408,593	1.040	1.000	1.000	0.973	436,484	
06-2025	422,374	376,430	1.021	1.000	1.000	1.010	380,314	
Total	2,086,634	1,796,974					1,845,557	

Projected Effect of Rating Plan: 1.040

General Liability Losses (incl. Prof. Liab. and Hired/Non-Owned Auto)										
Accident Year Ending	Case Incurred Losses	Expected Ultimate Losses	Expected Ultimate Loss & ALAE	Retrospective Loss Trend	Prospective Loss Trend	Benefit Changes	Adjusted Ultimate Loss & ALAE	Adjusted Loss & ALAE Ratio	Accident Year Weights	
06-2021	25,218	88,703	116,300	1.090	1.000	1.000	126,801	39.8%	10%	
06-2022	2,332	64,115	84,062	1.077	1.000	1.000	90,511	28.1%	15%	
06-2023	41,453	127,917	167,714	1.062	1.000	1.000	178,031	45.8%	20%	
06-2024	12,485	102,479	134,363	1.048	1.000	1.000	140,830	32.3%	25%	
06-2025	41,750	166,518	218,325	1.034	1.000	1.000	225,651	59.3%	30%	
Total	123,238	549,732	720,765				761,824	41.3%	43.2%	

Selected: 43.1%

Total Package Premium								
Accident Year Ending	Written Premium	Earned Premium	Current Rate Level Factor	Retrospective Premium Trend	Prospective Premium Trend	Effect of Rating Plan	Adjusted Earned Premium	
06-2021	987,137	977,408	2.431	1.219	1.000	0.988	2,514,043	
06-2022	1,224,528	1,031,805	1.860	1.176	1.000	0.998	2,048,388	
06-2023	1,608,438	1,195,099	1.396	1.132	1.000	0.981	1,860,612	
06-2024	1,734,188	1,425,774	1.353	1.102	1.000	0.973	2,127,468	
06-2025	1,962,044	1,550,597	1.181	1.072	1.000	1.010	1,926,131	
Total	7,516,335	6,180,685					10,476,641	

Total Package Losses (excl. Modeled Property CAT Losses)										
Accident Year Ending	Case Incurred Losses	Expected Ultimate Losses	Expected Ultimate Loss & ALAE	Retrospective Loss Trend	Prospective Loss Trend	Benefit Changes	Adjusted Ultimate Loss & ALAE	Adjusted Loss & ALAE Ratio	Accident Year Weights	
06-2021	52,048	295,151	337,453	1.463	1.000	1.000	493,622	19.6%	10%	
06-2022	192,762	514,035	566,028	1.467	1.000	1.000	830,170	40.5%	15%	
06-2023	743,153	1,069,688	1,176,564	1.369	1.000	1.000	1,610,281	86.5%	20%	
06-2024	2,010,500	1,252,048	1,365,810	1.287	1.000	1.000	1,758,118	82.6%	25%	
06-2025	257,283	688,849	777,859	1.164	1.000	1.000	905,303	47.0%	30%	
Total	3,255,846	3,819,772	4,223,715				5,597,494	53.4%	60.1%	

Selected: 61.3%

Indication			
	Property	General Liability	Total Package
Projected Effect of Rating Plan	1.040	1.040	
State Indication	37.4%	-33.5%	
Credibility	23.1%	21.1%	
Complement of Credibility	-0.5%	-3.0%	
Indicated Rate Level Change	8.3%	-9.4%	5.1%

Expenses and Permissible Loss Ratios			
	Property	General Liability	Total Package
Profit Provision	5.2%	2.1%	4.61%
Target Combined Ratio	94.8%	97.9%	95.39%
General Expenses	11.5%	11.5%	11.54%
Commissions & Brokerage	7.9%	7.0%	7.78%
Taxes, Licenses & Fees	1.5%	1.5%	1.50%
Other Acquisitions	10.0%	9.5%	9.91%
Net Cost of Reinsurance	5.9%	0.2%	4.87%
Permissible Loss + LAE	58.0%	68.2%	59.79%
ALAE (% of Loss)	7.1%	31.1%	9.86%
ULAE (% of Loss)	2.5%	12.3%	3.58%
Permissible Loss Ratio	52.9%	47.5%	52.71%

Trend Assumptions		
	Premium	Loss
Property Trend:	3.5%	8.1%
General Liability Trend:	0.0%	1.3%
Professional Liability Trend:	0.0%	12.2%
Trend To Date:	06/30/27	06/30/27

Definitions:

LAE = ALAE + ULAE
 ALAE: Allocated Loss Adjustment Expenses
 ULAE: Unallocated Loss Adjustment Expenses

Notes:

Profit Provision targets a 14.0% rate of return
 Profit Provision = 100% - Target Combined Ratio

Projected Loss + LAE Ratios

	Property	Loss
General Liability	79.7%	45.4%
Total Package	73.8%	

Most Recent Rate Change Included		
8/15/25	Renewal Effective Date	
10.0%	Rate Change Amount	

Selected Unadjusted Loss & DCC Ratios			
Method	Property	General Liability	Total Package
Accident Year Weighted	73.6%	43.2%	68.3%
Premium Weighted	65.0%	41.3%	60.8%
Selected	81.0%	43.1%	74.4%

MGT Insurance Company
Rate Level Indication Summary
 For the 5 most recent Accident Years Ending 06/30/2025

Policy Type: 02/21/25

State: Idaho

Coverage
Package

Accident Year Ending

06-2021	06-2022	06-2023	06-2024	06-2025
---------	---------	---------	---------	---------

Property

1c Earned Premium at Current Rate Level	\$	2,195,384	\$	1,726,623	\$	1,472,276	\$	1,690,984	\$	1,545,817
6e Overall Rate Level Indication										8.3%

General Liability

1c Earned Premium at Current Rate Level	\$	318,659	\$	321,764	\$	388,336	\$	436,484	\$	380,314
6e Overall Rate Level Indication										-9.4%

Package

7a Overall Rate Level Indication = (Sum(Prop 1c) * Prop 6e + Sum(GL 1c) * GL 6e) / (Sum(Prop 1c) + Sum(GL 1c))										5.1%
--	--	--	--	--	--	--	--	--	--	--

MGT Adjustments

8a MGT Implementation Effective Date										02/26/2020
8b Effective Date of this MGT filing										10/1/2026
8c CMIC cumulative rate changes after initial MGT base rates										1.425
8d MGT cumulative rate changes										1.357
9a MGT Adjusted Overall Rate Level Indication = (1 + 7a) * 8c / 8d - 1										10.4%

Section I - Current Rate Level Factors

A rate level history summary is attached showing rate changes that have been utilized in the development of applicable current rate level factors.

Premier Package Rate Level History Report

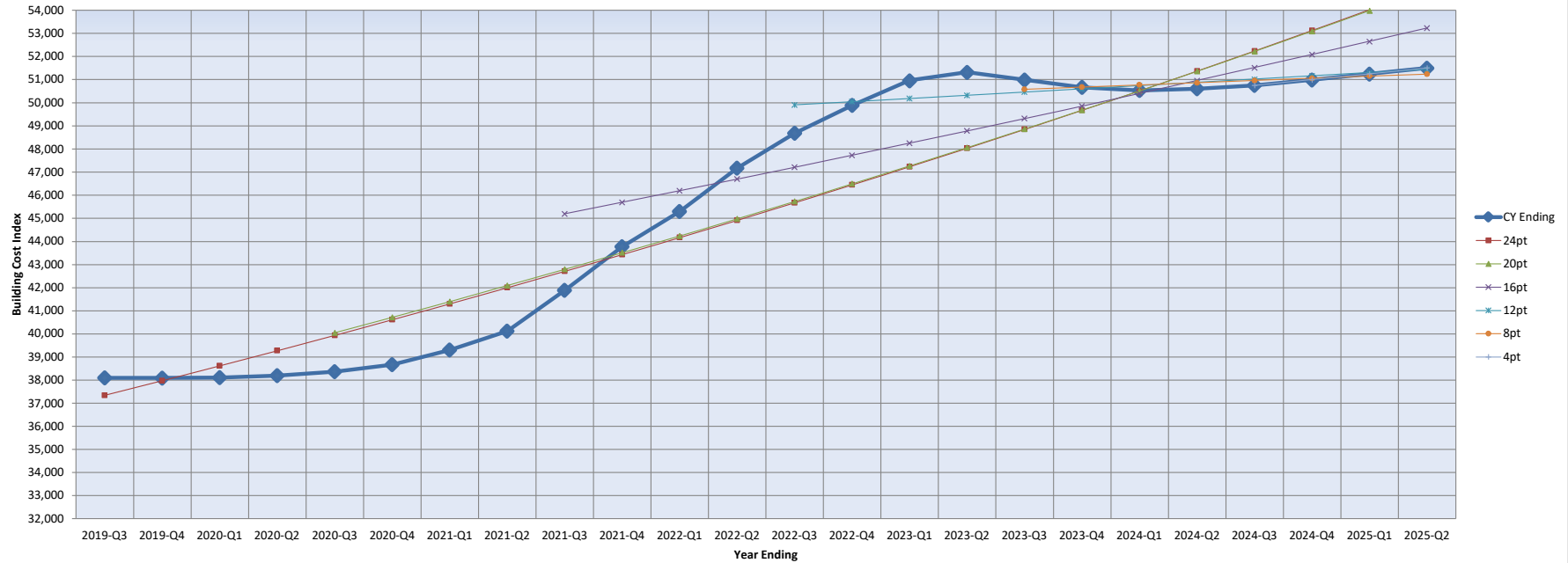
Idaho

<u>Renewal Date</u>	<u>Total Property</u>	<u>Total Liability</u>	<u>Total Crime</u>	<u>Total Inland Marine</u>	<u>Total Professional Liability</u>	<u>Total Hired and Nonowned Auto</u>	<u>All Coverage Parts Combined</u>	<u>Rate Change Description</u>
6/1/2023	4.61%	2.92%	-10.60%	0.13%	-0.01%	0.00%	3.41%	Scheduled Rate Review
6/1/2024	27.60%	0.13%	0.00%	0.00%	0.00%	0.00%	17.93%	Scheduled Rate Review
8/15/2025	13.59%	3.20%	-8.38%	-5.96%	0.01%	0.00%	9.95%	Scheduled Rate Review

Section J - Premium Trend

The selected annual premium trend for Property is 3.50%.

Church Mutual Insurance Company Countrywide Commercial Property Exposure Analysis Rolling Year BVS Index



Period	Fitted	R^2
24 Point	6.94%	81.1%
20 Point	6.86%	70.7%
16 Point	4.46%	39.0%
12 Point	1.10%	-14.1%
8 Point	0.74%	-5.2%
4 Point	1.99%	99.9%

Current	3.50%
Selected	3.50%

Section L - Effect of Rating Plan

The effect of rating plan is calculated as the actual rating plan usage in each year against earned premium.

Section R - Loss Trend

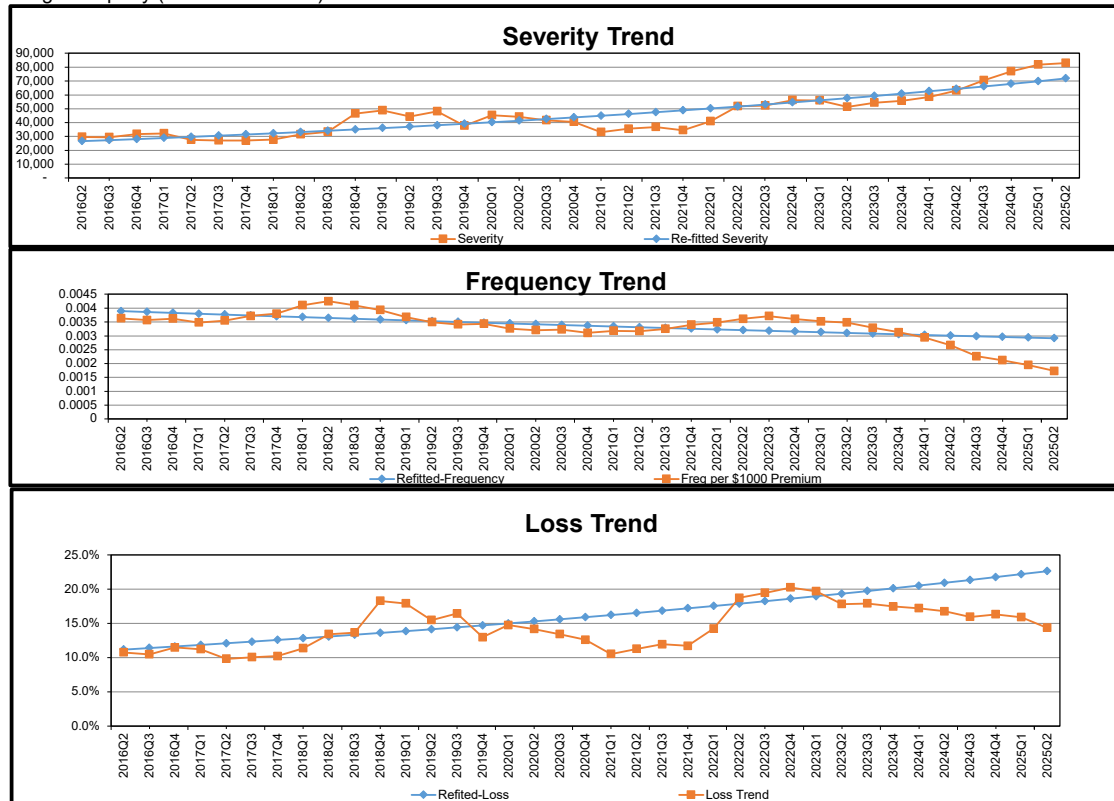
Loss trend factors are prepared from company-wide Church Mutual data supplemented with available industry information. Indicated loss severity trends are computed based on average claim severities using developed Church Mutual losses and claim counts for the following coverages: property and general liability.

Indicated claim frequency trends are computed based on average claim frequencies using developed claim counts and on-level unadjusted standard premium (as the exposure base) for the following coverages: property and general liability.

For property, the countrywide selected annual loss cost trend of 8.1% contemplates the following severity and frequency information. Church Mutual claim severity information indicates a severity trend of 11.7%. Church Mutual claim frequency information indicates an annual frequency trend of -3.2%. The selected annual loss cost trend is a blend of the aforementioned information.

Church Mutual Insurance Company, S.I. Trend Analysis
 Package: Property (ex. Hurr/Weather) - CW - TOTAL LIMITS

Rolling Year Ending Quarter	SEVERITY		FREQUENCY		LOSS	
	Severity	Outlier Indicator	Freq per \$1000 Premium	Outlier Indicator	Loss Trend	Outlier Indicator
2015Q3						
2015Q4						
2016Q1						
2016Q2	29568	N	0.004	N	0.108	N
2016Q3	29379	N	0.004	N	0.105	N
2016Q4	31760	N	0.004	N	0.115	N
2017Q1	32293	N	0.003	N	0.112	N
2017Q2	27640	N	0.004	N	0.098	N
2017Q3	27044	N	0.004	N	0.101	N
2017Q4	26930	N	0.004	N	0.102	N
2018Q1	27690	N	0.004	N	0.114	N
2018Q2	31595	N	0.004	N	0.134	N
2018Q3	33280	N	0.004	N	0.137	N
2018Q4	46547	N	0.004	N	0.183	N
2019Q1	48765	N	0.004	N	0.179	N
2019Q2	44329	N	0.003	N	0.155	N
2019Q3	48239	N	0.003	N	0.165	N
2019Q4	37839	N	0.003	N	0.130	N
2020Q1	45296	N	0.003	N	0.148	N
2020Q2	44200	N	0.003	N	0.142	N
2020Q3	41614	N	0.003	N	0.134	N
2020Q4	40626	N	0.003	N	0.126	N
2021Q1	33030	N	0.003	N	0.105	N
2021Q2	35542	N	0.003	N	0.113	N
2021Q3	36801	N	0.003	N	0.120	N
2021Q4	34512	N	0.003	N	0.117	N
2022Q1	40958	N	0.003	N	0.142	N
2022Q2	51835	N	0.004	N	0.187	N
2022Q3	52381	N	0.004	N	0.195	N
2022Q4	56164	N	0.004	N	0.203	N
2023Q1	55945	N	0.004	N	0.197	N
2023Q2	51292	N	0.003	N	0.178	N
2023Q3	54455	N	0.003	N	0.179	N
2023Q4	55858	N	0.003	N	0.175	N
2024Q1	58657	N	0.003	N	0.172	N
2024Q2	63090	N	0.003	N	0.168	N
2024Q3	70551	N	0.002	N	0.160	N
2024Q4	77130	N	0.002	N	0.163	N
2025Q1	81969	N	0.002	N	0.159	N
2025Q2	83041	N	0.002	N	0.144	N



Severity Trend		
Data:	Quarterly	R ² =
2023Q2-2025Q2	6.9%	97.4%
2022Q2-2025Q2	4.2%	82.9%
2021Q2-2025Q2	5.3%	90.7%
2020Q2-2025Q2	4.2%	81.6%
2019Q2-2025Q2	3.0%	65.9%
2018Q2-2025Q2	2.5%	62.6%
2017Q2-2025Q2	2.9%	74.1%
2016Q2-2025Q2	2.6%	76.5%

Frequency Trend		
Data:	Quarterly	R ² =
2023Q2-2025Q2	-8.6%	98.1%
2022Q2-2025Q2	-6.3%	90.7%
2021Q2-2025Q2	-3.8%	65.8%
2020Q2-2025Q2	-2.4%	46.6%
2019Q2-2025Q2	-1.8%	43.9%
2018Q2-2025Q2	-1.8%	55.1%
2017Q2-2025Q2	-1.6%	55.0%
2016Q2-2025Q2	-1.3%	49.4%

Loss Trend		
Data:	Quarterly	R ² =
2023Q2-2025Q2	-2.4%	86.6%
2022Q2-2025Q2	-2.3%	86.1%
2021Q2-2025Q2	1.3%	12.9%
2020Q2-2025Q2	1.7%	28.7%
2019Q2-2025Q2	1.1%	19.2%
2018Q2-2025Q2	0.7%	10.0%
2017Q2-2025Q2	1.2%	30.7%
2016Q2-2025Q2	1.3%	41.7%

Selected Quarterly Severity Trend	
2.8%	
Current Annual Trend	Select Annual
10.8%	11.7%

Selected Quarterly Frequency Trend	
-0.8%	
Current Annual Trend	Select Annual
-2.4%	-3.2%

Selected Quarterly Loss Trend	
2.0%	
Current Annual Trend	Select Annual
8.2%	8.1%

Section S - Benefit Changes

Benefit Changes are not applicable to property or general liability and is shown as a factor of 1.000.

Section Y - Projected Effect of Rating Plan

Projected effect of rating plan is calculated as the prior year's actual rating plan taken against projected written premium.

Loss Development

Loss development factors are prepared from company-wide Church Mutual data. Exhibits are compiled showing incurred losses segmented by accident year and evaluation date in a development triangle format for the following coverage categories: property, general liability excluding SM (sexual misconduct), and SM. Incurred losses are defined as accumulated paid loss dollars plus any case basis reserves. Loss adjustment expenses are not included in the definition of incurred losses.

Incremental loss development factors are selected for each age group based on available link-to-link factors, supplemented with actuarial judgment. Ultimate loss development factors reflect the accumulation of all applicable incremental loss development factors.

Property ultimate loss development factors are utilized for all property, crime, and inland marine coverages. General liability ultimate loss development factors are utilized for all general liability coverages (excluding SM), for all hired and non-owned auto coverages, and for all professional liability coverages. The same factors are utilized in all states as straight entries into the rate indication formula.

Property
Countrywide
Total Property NWNC xSEB
Limited Incurred Losses (\$300000 Limit)

Accident Year Ending Age (months)

6/30	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240
2006	31,768,232	30,113,939	30,084,654	30,113,850	30,122,223	30,129,295	30,124,897	30,118,929	30,108,451	30,092,740	30,089,427	30,088,584	30,084,923	30,073,373	30,062,104	30,059,046	30,056,496	30,055,271	30,054,008	30,052,871
2007	42,105,672	39,446,902	39,286,978	39,243,791	39,268,060	39,258,770	39,252,294	39,295,137	39,293,090	39,288,217	39,280,855	39,274,569	39,266,945	39,259,096	39,250,937	39,247,186	39,244,533	39,241,944	39,239,913	-
2008	46,191,577	42,756,348	42,482,720	42,470,742	42,435,340	42,481,606	42,474,980	42,468,400	42,462,704	42,458,480	42,455,922	42,453,151	42,449,487	42,448,292	42,447,161	42,442,329	42,437,845	42,433,313	-	-
2009	48,392,596	45,179,334	44,802,375	44,768,860	44,786,020	44,777,137	44,772,074	44,765,032	44,761,997	44,758,645	44,749,000	44,747,557	44,747,335	44,745,584	44,735,618	44,729,169	44,722,125	-	-	-
2010	51,849,212	47,376,086	47,034,360	47,090,230	47,025,950	47,104,938	47,101,493	47,099,464	47,091,087	47,089,255	47,085,451	47,083,792	47,080,624	47,070,905	47,070,055	47,059,710	-	-	-	-
2011	55,915,527	51,648,602	51,377,870	51,328,787	51,299,023	51,305,988	51,352,564	51,349,591	51,348,373	51,347,052	51,342,883	51,339,974	51,339,442	51,337,921	51,335,847	-	-	-	-	-
2012	45,150,861	42,295,353	41,999,832	41,897,124	41,908,326	41,911,655	41,893,192	41,888,462	41,885,572	41,882,023	41,877,170	41,875,361	41,873,479	41,871,032	-	-	-	-	-	-
2013	39,618,799	39,898,601	39,562,874	39,553,055	39,609,403	39,610,616	39,609,286	39,608,863	39,607,637	39,606,590	39,605,115	39,604,571	39,603,021	-	-	-	-	-	-	-
2014	41,316,421	38,947,851	38,829,666	38,809,625	38,764,499	38,753,512	38,779,203	38,769,525	38,748,601	38,746,769	38,742,323	38,740,519	-	-	-	-	-	-	-	-
2015	42,245,824	41,798,082	41,532,405	41,635,424	41,653,880	41,663,724	41,663,810	41,660,796	41,656,953	41,654,876	41,649,314	-	-	-	-	-	-	-	-	-
2016	34,783,235	33,547,098	33,437,341	33,451,407	33,453,399	33,452,943	33,568,718	33,567,755	33,567,755	33,567,680	-	-	-	-	-	-	-	-	-	-
2017	34,190,101	34,129,321	33,875,357	33,844,543	33,942,659	33,917,389	33,909,966	33,902,227	33,898,648	-	-	-	-	-	-	-	-	-	-	-
2018	43,358,069	43,279,078	43,056,996	43,017,536	43,015,052	43,092,860	43,084,982	43,081,545	-	-	-	-	-	-	-	-	-	-	-	-
2019	37,167,298	40,033,153	40,249,772	40,256,462	40,248,748	40,167,982	40,166,667	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	37,094,180	39,183,210	38,704,210	38,728,019	38,732,104	38,714,476	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	43,581,844	49,200,301	49,119,151	49,043,863	48,988,332	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	57,237,777	66,039,149	65,794,291	66,184,617	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023	68,989,293	76,126,566	75,391,139	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	60,572,936	63,898,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	42,638,393	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Age-to-Age

	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204	204-216	216-228	228-240
2006	0.948	0.999	1.001	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2007	0.937	0.996	0.999	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-
2008	0.926	0.994	1.000	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-	-
2009	0.934	0.992	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-	-	-
2010	0.914	0.993	1.001	0.999	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-	-	-	-
2011	0.924	0.995	0.999	0.999	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-	-	-	-	-
2012	0.937	0.993	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-	-	-	-	-	-
2013	1.007	0.992	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-	-	-	-	-	-	-
2014	0.943	0.997	0.999	0.999	1.000	1.001	1.000	0.999	1.000	1.000	1.000	-	-	-	-	-	-	-	-
2015	0.989	0.994	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-	-	-	-	-	-	-	-	-
2016	0.964	0.997	1.000	1.000	1.000	1.003	1.000	1.000	1.000	-	-	-	-	-	-	-	-	-	-
2017	0.998	0.993	0.999	1.003	0.999	1.000	1.000	1.000	-	-	-	-	-	-	-	-	-	-	-
2018	0.998	0.995	0.999	1.000	1.002	1.000	1.000	-	-	-	-	-	-	-	-	-	-	-	-
2019	1.077	1.005	1.000	1.000	0.998	1.000	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	1.056	0.988	1.001	1.000	1.000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	1.129	0.998	0.998	0.999	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	1.154	0.996	1.006	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023	1.103	0.990	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	1.055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

All Yr	1.000	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
ex. Min/max	0.996	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
All Yr Weighted	1.004	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
All Yr Cap'd 10-90th %'tl	0.997	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr	1.099	0.996	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr ex. Min/max	1.096	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5Yr Weighted	1.101	0.995	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr	1.104	0.995	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Weighted	1.103	0.994	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Median	0.989	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Current Selection	1.103	0.994	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Prior Selection	1.130	1.000	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

	12-ult	24-ult	36-ult	48-ult	60-ult	72-ult	84-ult	96-ult	108-ult	120-ult	132-ult	144-ult	156-ult	168-ult	180-ult	192-ult	204-ult	216-ult	228-ult	240-ult
CDF to Ult.	1.098	0.996	1.001	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.001

General Liability
Countrywide
xSM
Limited Incurred Losses (\$200000 Limit)

Accident Year Ending Age (months)

6/30	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240
2006	15,061,191	14,674,788	14,505,041	14,189,964	13,878,618	13,860,187	13,745,239	13,750,660	13,752,493	13,746,855	13,757,628	13,757,128	13,774,608	13,774,608	13,794,608	13,794,608	13,794,608	13,794,608	13,794,608	13,794,608
2007	16,033,449	15,788,065	15,537,109	15,548,475	15,518,471	15,262,084	15,192,563	15,163,940	15,136,071	15,138,578	15,159,922	15,188,546	15,261,892	15,216,981	15,216,981	15,216,981	15,216,981	15,216,981	15,216,981	15,216,981
2008	18,030,435	17,436,625	17,128,251	16,714,724	16,272,211	16,064,974	16,026,469	16,009,142	15,984,142	16,009,181	16,019,181	16,019,181	16,005,742	16,005,742	16,005,742	16,005,742	16,005,742	16,005,742	16,005,742	16,005,742
2009	19,792,860	19,233,692	18,454,915	17,722,637	17,434,266	17,261,313	17,276,347	17,152,474	17,151,474	17,123,937	17,118,937	17,118,437	17,118,437	17,116,987	17,116,987	17,116,987	17,116,987	-	-	-
2010	22,167,220	20,929,035	18,979,449	18,148,980	17,935,997	17,819,832	17,788,756	17,725,031	17,719,947	17,720,080	17,720,080	17,725,080	17,723,208	17,722,988	17,689,055	17,721,781	-	-	-	-
2011	22,686,916	21,221,176	20,161,079	19,636,612	19,338,675	19,344,572	19,338,004	19,317,957	19,307,008	19,311,960	19,299,652	19,295,436	19,295,359	19,295,359	19,295,359	-	-	-	-	-
2012	19,418,627	18,375,194	17,701,402	17,178,853	16,857,713	16,741,478	16,783,071	16,753,378	16,771,851	16,771,851	16,781,340	16,819,099	16,814,099	16,814,099	-	-	-	-	-	-
2013	18,072,087	18,005,209	17,178,308	16,852,512	16,906,773	16,768,749	16,755,565	16,725,047	16,710,047	16,746,448	16,681,448	16,681,448	16,681,448	-	-	-	-	-	-	-
2014	19,030,449	16,976,247	16,848,215	16,946,565	16,867,621	16,757,532	16,811,241	16,831,400	16,829,818	16,819,818	16,819,818	16,819,818	-	-	-	-	-	-	-	-
2015	15,767,231	14,414,516	14,816,709	14,812,200	14,756,192	14,675,249	14,678,510	14,749,393	14,724,393	14,747,893	14,747,893	-	-	-	-	-	-	-	-	-
2016	13,998,479	13,703,567	15,032,679	15,185,926	15,242,997	15,209,305	15,213,466	15,267,224	15,289,588	15,348,014	-	-	-	-	-	-	-	-	-	-
2017	12,820,669	13,898,643	15,139,042	15,766,839	15,758,230	15,751,158	16,095,261	16,232,452	16,284,845	-	-	-	-	-	-	-	-	-	-	-
2018	20,089,990	17,221,424	18,272,773	18,929,771	18,914,264	19,059,215	19,057,966	19,161,414	-	-	-	-	-	-	-	-	-	-	-	-
2019	16,583,429	16,851,820	18,929,763	19,810,292	19,943,681	19,998,399	20,118,813	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	10,659,009	12,436,388	14,973,292	15,726,069	16,653,237	16,938,171	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	8,459,861	10,041,794	11,993,586	13,790,869	14,518,079	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	8,922,307	11,699,355	15,291,772	18,709,956	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023	10,740,270	17,391,862	26,401,340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	10,484,374	21,995,604	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	11,289,976	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Age-to-Age

	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204	204-216	216-228	228-240
2006	0.974	0.988	0.978	0.978	0.999	0.992	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000
2007	0.985	0.984	1.001	0.998	0.983	0.995	0.998	0.998	1.000	1.001	1.002	1.005	0.997	1.000	1.000	1.000	1.000	1.000	-
2008	0.967	0.982	0.976	0.974	0.987	0.998	0.999	0.998	1.002	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	-	-
2009	0.972	0.960	0.960	0.984	0.990	1.001	0.993	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-	-	-
2010	0.944	0.907	0.956	0.988	0.994	0.998	0.996	1.000	1.000	1.000	1.000	1.000	1.000	0.998	1.002	-	-	-	-
2011	0.935	0.950	0.974	0.985	1.000	1.000	0.999	0.999	1.000	0.999	1.000	1.000	1.000	1.000	-	-	-	-	-
2012	0.946	0.963	0.970	0.981	0.993	1.002	0.998	1.001	1.000	1.001	1.002	1.000	1.000	-	-	-	-	-	-
2013	0.996	0.954	0.981	1.003	0.992	0.999	0.998	0.999	1.002	0.996	1.000	1.000	-	-	-	-	-	-	-
2014	0.892	0.992	1.006	0.995	0.993	1.003	1.001	1.000	0.999	1.000	1.000	-	-	-	-	-	-	-	-
2015	0.914	1.028	1.000	0.996	0.995	1.000	1.005	0.998	1.002	1.000	-	-	-	-	-	-	-	-	-
2016	0.979	1.097	1.010	1.004	0.998	1.000	1.004	1.001	1.004	-	-	-	-	-	-	-	-	-	-
2017	1.084	1.089	1.041	0.999	1.000	1.022	1.009	1.003	-	-	-	-	-	-	-	-	-	-	-
2018	0.857	1.061	1.036	0.999	1.008	1.000	1.005	-	-	-	-	-	-	-	-	-	-	-	-
2019	1.016	1.123	1.047	1.007	1.003	1.006	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	1.167	1.204	1.050	1.059	1.017	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	1.187	1.194	1.150	1.053	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	1.311	1.307	1.224	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023	1.619	1.518	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	2.098	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

All Yr	1.097	1.072	1.021	1.000	0.997	1.001	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
ex. Min/max	1.052	1.055	1.012	0.998	0.996	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
All Yr Weighted	1.045	1.059	1.017	0.999	0.997	1.001	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
All Yr Cap'd 10-90th %'tl	1.050	1.055	1.011	0.997	0.996	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr	1.476	1.269	1.101	1.023	1.005	1.006	1.005	1.000	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr ex. Min/max	1.373	1.235	1.082	1.020	1.003	1.002	1.005	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5Yr Weighted	1.493	1.280	1.094	1.021	1.005	1.006	1.005	1.000	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr	1.676	1.340	1.141	1.039	1.009	1.009	1.006	1.001	1.002	0.999	1.001	1.000	1.000	0.999	1.001	1.000	1.000	1.000	1.000
3 Yr Weighted	1.695	1.372	1.141	1.036	1.009	1.008	1.006	1.001	1.002	0.999	1.001	1.000	1.000	0.999	1.001	1.000	1.000	1.000	1.000
Median	0.979	1.010	1.001	0.997	0.995	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Current Selection	1.444	1.210	1.106	1.021	1.005	1.006	1.005	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Prior Selection	1.476	1.252	1.098	1.023	1.011	1.004	1.003	0.996	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

	12-ult	24-ult	36-ult	48-ult	60-ult	72-ult	84-ult	96-ult	108-ult	120-ult	132-ult	144-ult	156-ult	168-ult	180-ult	192-ult	204-ult	216-ult	228-ult	240-ult
CDF to Ult.	2.008	1.391	1.150	1.039	1.018	1.012	1.007	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

General Liability
Countrywide
SM
Limited Incurred Losses (\$200000 Limit)

Accident Year Ending Age (months)

6/30	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240
2006	521,977	623,876	611,024	669,399	525,981	526,866	505,886	505,886	552,846	505,886	526,866	526,866	547,846	550,346	547,846	547,846	547,846	568,825	568,825	652,744
2007	877,457	817,912	672,952	679,814	527,265	422,546	398,305	440,429	471,552	439,468	430,468	438,552	466,175	461,276	503,899	483,800	507,421	507,421	578,291	-
2008	817,398	902,046	946,587	628,524	570,624	501,564	536,564	528,564	505,482	515,483	505,482	532,081	525,482	552,081	552,081	605,281	578,781	631,886	-	-
2009	762,354	725,972	728,253	683,008	599,382	652,084	678,006	717,909	712,909	727,909	703,790	703,790	738,742	792,763	812,767	823,721	907,622	-	-	-
2010	680,851	777,723	830,709	712,804	661,253	689,973	904,589	811,139	781,139	806,139	814,866	803,466	907,189	914,641	914,639	1,012,090	-	-	-	-
2011	669,792	566,686	878,401	798,832	813,776	833,776	803,776	765,802	790,802	815,802	854,776	866,751	841,751	841,751	841,751	-	-	-	-	-
2012	460,919	650,760	621,055	651,343	727,241	615,074	686,558	719,737	760,807	805,066	944,265	1,045,303	1,116,198	1,073,439	-	-	-	-	-	-
2013	538,951	427,271	639,300	606,934	681,575	744,724	816,018	892,312	862,572	865,617	878,766	878,764	926,569	-	-	-	-	-	-	-
2014	646,854	629,781	482,068	496,931	520,761	679,732	776,661	791,074	772,786	772,786	866,799	951,013	-	-	-	-	-	-	-	-
2015	467,389	517,304	583,565	703,102	729,397	767,267	784,938	863,938	864,358	940,407	1,072,540	-	-	-	-	-	-	-	-	-
2016	411,611	754,611	789,833	1,007,761	1,192,176	1,271,437	1,315,719	1,466,430	1,516,379	1,580,116	-	-	-	-	-	-	-	-	-	-
2017	428,661	616,109	905,182	912,591	1,200,189	1,177,227	1,224,124	1,318,521	1,444,817	-	-	-	-	-	-	-	-	-	-	-
2018	312,500	757,084	1,000,824	1,281,889	1,240,772	1,252,729	1,347,866	1,540,359	-	-	-	-	-	-	-	-	-	-	-	-
2019	266,560	428,302	508,435	645,628	934,955	1,124,346	1,094,338	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	249,723	243,723	474,689	757,176	912,670	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	64,602	383,496	592,594	1,145,041	1,099,541	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	109,979	721,080	1,415,265	1,910,822	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023	390,155	845,500	1,067,746	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	518,800	1,095,003	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	455,952	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Age-to-Age

	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204	204-216	216-228	228-240
2006	1.195	0.979	1.096	0.786	1.002	0.960	1.000	1.093	0.915	1.041	1.000	1.040	1.005	0.995	1.000	1.000	1.038	1.000	1.148
2007	0.932	0.823	1.010	0.776	0.801	0.943	1.106	1.071	0.932	0.980	1.019	1.063	0.989	1.092	0.960	1.049	1.000	1.140	-
2008	1.104	1.049	0.664	0.908	0.879	1.070	0.985	0.956	1.020	0.981	1.053	0.988	1.051	1.000	1.096	0.956	1.092	-	-
2009	0.952	1.003	0.938	0.878	1.088	1.040	1.059	0.993	1.021	0.967	1.000	1.050	1.073	1.025	1.013	1.102	-	-	-
2010	1.142	1.068	0.858	0.928	1.043	1.311	0.897	0.963	1.032	1.011	0.986	1.129	1.008	1.000	1.107	-	-	-	-
2011	0.846	1.550	0.909	1.019	1.025	0.964	0.953	1.033	1.032	1.048	1.014	0.971	1.001	0.999	-	-	-	-	-
2012	1.412	0.954	1.049	1.117	0.846	1.116	1.048	1.057	1.058	1.173	1.107	1.068	0.962	-	-	-	-	-	-
2013	0.793	1.496	0.949	1.123	1.093	1.096	1.093	0.967	1.004	1.015	1.000	1.054	-	-	-	-	-	-	-
2014	0.974	0.765	1.031	1.048	1.305	1.143	1.019	0.977	1.000	1.122	1.097	-	-	-	-	-	-	-	-
2015	1.107	1.128	1.205	1.037	1.052	1.023	1.101	1.000	1.088	1.141	-	-	-	-	-	-	-	-	-
2016	1.833	1.047	1.276	1.183	1.066	1.035	1.115	1.034	1.042	-	-	-	-	-	-	-	-	-	-
2017	1.437	1.469	1.008	1.315	0.981	1.040	1.077	1.096	-	-	-	-	-	-	-	-	-	-	-
2018	2.423	1.322	1.281	0.968	1.010	1.076	1.143	-	-	-	-	-	-	-	-	-	-	-	-
2019	1.607	1.187	1.270	1.448	1.203	0.973	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	0.976	1.948	1.595	1.205	1.055	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	5.936	1.545	1.932	0.960	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	6.557	1.963	1.350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023	2.167	1.263	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	2.111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

All Yr	1.869	1.253	1.142	1.044	1.030	1.056	1.046	1.020	1.013	1.048	1.031	1.045	1.013	1.019	1.035	1.027	1.043	1.070	1.148
ex. Min/max	1.656	1.240	1.122	1.034	1.026	1.045	1.050	1.019	1.016	1.042	1.026	1.044	1.011	1.006	1.037	1.024	1.038	1.070	1.148
All Yr Weighted	1.357	1.207	1.127	1.045	1.032	1.055	1.054	1.022	1.021	1.056	1.034	1.047	1.009	1.014	1.042	1.033	1.045	1.066	1.148
Cap'd 10-90th %'t	1.550	1.235	1.120	1.035	1.022	1.045	1.049	1.020	1.012	1.046	1.031	1.041	1.013	1.013	1.038	1.026	1.042	1.070	1.148
5 Yr	3.549	1.581	1.486	1.179	1.063	1.029	1.091	1.015	1.038	1.100	1.041	1.054	1.019	1.023	1.035	1.027	1.043	1.070	1.148
5 Yr ex. Min/max	3.405	1.585	1.409	1.163	1.044	1.033	1.097	1.004	1.035	1.103	1.037	1.057	1.020	1.008	1.037	1.024	1.043	1.070	1.148
5Yr Weighted	2.467	1.548	1.438	1.136	1.056	1.031	1.097	1.024	1.039	1.099	1.043	1.054	1.011	1.017	1.042	1.033	1.045	1.066	1.148
3 Yr	3.611	1.590	1.626	1.205	1.089	1.030	1.111	1.043	1.043	1.092	1.068	1.031	0.990	1.008	1.072	1.036	1.043	1.070	1.148
3 Yr Weighted	2.612	1.577	1.536	1.157	1.081	1.032	1.113	1.048	1.044	1.093	1.069	1.034	0.988	1.007	1.071	1.042	1.045	1.066	1.148
Median	1.195	1.158	1.049	1.028	1.043	1.040	1.059	1.017	1.021	1.028	1.014	1.052	1.005	1.000	1.013	1.024	1.038	1.070	1.148
Current Selection	2.467	1.548	1.438	1.136	1.056	1.031	1.097	1.024	1.039	1.099	1.030	1.015	1.012	1.012	1.010	1.005	1.002	1.001	1.000
Prior Selection	1.550	1.698	1.333	1.150	1.069	1.070	1.069	1.037	1.078	1.056	1.030	1.015	1.012	1.012	1.010	1.005	1.002	1.001	1.000

	12-ult	24-ult	36-ult	48-ult	60-ult	72-ult	84-ult	96-ult	108-ult	120-ult	132-ult	144-ult	156-ult	168-ult	180-ult	192-ult	204-ult	216-ult	228-ult	240-ult
CDF to Ult.	9.782	3.966	2.562	1.781	1.568	1.485	1.440	1.312	1.281	1.233	1.121	1.089	1.073	1.060	1.047	1.036	1.031	1.029	1.028	1.028

Section O - Expected Ultimate Property Losses

Expected Ultimate Property Losses are composed of the following loss categories:

- Non-Hurricane, Non-Earthquake, Non-Severe Convective Storm
- Hurricane
- Severe Convective Storm
- Earthquake

Attached exhibits show the computation of expected ultimate losses for each category listed above.

Idaho
Incurred Loss Detail - Property

Property Losses (excluding Modeled CAT Losses)													
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(5)	(6)=(1)x(5)	(7)	(8)	(9)	(10)=(7)x(8)x(9)	(11)	(12)*	(13)=(6)+(10)+(12)
Accident	Non-Hurricane			Case	Loss	Expected	Current			Expected	Non-Hurricane	Expected	Expected
Year	Capped	Excess	Weather	Incurred	Development	Ultimate	Earned	Rate Level	Excess	Ultimate	Weather	Ultimate	Ultimate
Ending	Losses	Losses	Losses	Losses	Factor	Capped Losses	Premium	Factor	Factor	Excess Losses	Factor	Weather Losses	Losses
06-2021	26,830	0	0	26,830	0.999	26,816	656,976	2.641	0.093	161,642	0.671	17,990	206,448
06-2022	190,430	0	0	190,430	0.999	190,243	704,736	2.024	0.093	132,859	0.671	126,819	449,921
06-2023	494,085	74,911	132,705	701,701	1.001	494,687	830,650	1.489	0.093	115,218	0.671	331,866	941,771
06-2024	609,303	1,211,647	177,065	1,998,015	0.996	606,662	1,017,181	1.434	0.093	135,921	0.671	406,986	1,149,569
06-2025	215,633	0	0	215,633	1.098	236,839	1,174,168	1.221	0.093	133,511	0.671	151,981	522,331
Total	1,536,282	1,286,558	309,770	3,132,609		1,555,247	4,383,711			679,151		1,035,642	3,270,040

(12)* - Expected Ultimate Weather Losses are a product of the Non-Hurricane Weather Factor and Expected Ultimate Capped Losses (excluding Inland Marine and Crime).

Idaho
Incurred Loss Detail - Liability

General Liability Losses											
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(5)*	(6)=(1)x(5)	(7)	(8)	(9)	(10)=(7)x(8)x(9)	(11)=(6)+(10)
Accident	Non-Hurricane			Case	Loss	Expected		Current		Expected	Expected
Year	Capped	Excess	Weather	Incurred	Development	Ultimate	Earned	Rate Level	Excess	Ultimate	Ultimate
Ending	Losses	Losses	Losses	Losses	Factor	Capped Losses	Premium	Factor	Factor	Excess Losses	Losses
06-2021	25,218	0	0	25,218	1.135	28,625	320,432	0.983	0.191	60,079	88,703
06-2022	2,332	0	0	2,332	1.224	2,855	327,069	0.982	0.191	61,260	64,115
06-2023	41,453	0	0	41,453	1.333	55,266	364,449	1.045	0.191	72,651	127,917
06-2024	12,485	0	0	12,485	1.717	21,443	408,593	1.040	0.191	81,037	102,479
06-2025	41,750	0	0	41,750	2.233	93,221	376,430	1.021	0.191	73,297	166,518
Total	123,238	0	0	123,238		201,409	1,796,974			348,323	549,732

(5)* - Loss Development Factor for General Liability is a weighting between General Liability Excluding Sexual Misconduct and Sexual Misconduct Loss Development Factors

**Countrywide Property Excess Ratios
Non-Weather Non-Catastrophe (NWNC)
Incurred**

6/30	On-Level Earned Premium	Ultimate Excess Incurred Losses	Excess Ratio
2011	676,433,166	49,191,396	7.3%
2012	631,862,233	32,644,543	5.2%
2013	602,706,847	48,068,166	8.0%
2014	569,581,769	29,340,044	5.2%
2015	533,540,221	22,946,720	4.3%
2016	507,649,020	40,825,482	8.0%
2017	496,575,350	30,310,864	6.1%
2018	499,621,078	42,283,089	8.5%
2019	546,290,564	63,783,778	11.7%
2020	586,346,495	59,943,702	10.2%
2021	626,169,129	32,067,568	5.1%
2022	651,545,790	69,218,008	10.6%
2023	712,823,173	60,730,516	8.5%
2024	727,141,105	62,612,233	8.6%
2025	633,020,045	49,238,668	7.8%
Avg. Last 15	600,087,066	46,213,652	7.7%
Avg. Last 10	598,718,175	51,101,391	8.5%
Avg. Last 7	640,476,614	56,799,210	8.9%
Avg. Last 5	670,139,848	54,773,399	8.2%
Avg. Last 3	690,994,774	57,527,139	8.3%
10yr x min/max	595,433,162	51,435,630	8.6%
		Selected:	8.9%

Countrywide General Liability Excess Ratios			
xSM			
Incurred			
6/30	On-Level Earned Premium	Ultimate Excess Incurred Losses	Excess Ratio
2011	50,051,827	16,615,865	33.2%
2012	47,306,433	10,065,097	21.3%
2013	45,991,265	17,185,081	37.4%
2014	44,464,492	14,053,952	31.6%
2015	42,953,565	8,402,860	19.6%
2016	43,383,339	18,663,243	43.0%
2017	41,296,927	19,781,225	47.9%
2018	41,448,006	16,149,053	39.0%
2019	48,189,801	19,956,070	41.4%
2020	54,745,519	20,415,986	37.3%
2021	61,853,032	15,517,644	25.1%
2022	66,944,805	14,042,649	21.0%
2023	76,622,297	28,175,466	36.8%
2024	88,409,628	27,102,211	30.7%
2025	87,525,659	21,421,007	24.5%
Avg. Last 15	56,079,106	18,528,188	33.0%
Avg. Last 10	61,041,901	20,122,455	33.0%
Avg. Last 7	69,184,392	20,947,290	30.3%
Avg. Last 5	76,271,084	21,251,795	27.9%
Avg. Last 3	84,185,861	25,566,228	30.4%
10yr x min/max	60,089,057	19,875,805	33.1%
		Selected:	29.0%

Countrywide General Liability Excess Ratios			
SM			
Incurred			
6/30	On-Level Earned Premium	Ultimate Excess Incurred Losses	Excess Ratio
2011	18,110,842	3,720,903	20.5%
2012	18,485,620	4,612,588	25.0%
2013	17,908,597	3,546,451	19.8%
2014	17,656,949	4,284,277	24.3%
2015	17,250,435	3,665,620	21.2%
2016	17,907,783	6,718,557	37.5%
2017	18,526,740	2,576,283	13.9%
2018	20,463,184	5,764,961	28.2%
2019	22,033,269	2,941,684	13.4%
2020	23,282,542	1,043,514	4.5%
2021	24,871,485	6,566,090	26.4%
2022	28,977,315	7,496,905	25.9%
2023	32,183,915	3,845,689	11.9%
2024	33,445,145	5,726,356	17.1%
2025	31,396,801	5,943,268	18.9%
Avg. Last 15	22,833,375	4,624,589	20.3%
Avg. Last 10	25,308,818	4,862,331	19.2%
Avg. Last 7	28,027,210	4,794,787	17.1%
Avg. Last 5	30,174,932	5,915,662	19.6%
Avg. Last 3	32,341,954	5,171,771	16.0%
		Selected:	20.3%

Expected Hurricane Losses
6/30/2025 Idaho Property Indications

**Church Mutual uses two models to produce commercial multi-peril gross loss amounts.
Gross Loss amounts are reported as of 3/31/2025**

\$0 Gross loss provision from RMS RiskLink v. 23
\$0 Gross loss provision from AIR Touchstone v.10

These models are then adjusted for additional cost provisions.

\$0 Gross loss provision from RMS
1.095 Adjustment to RMS for additional cost provisions
\$0 Adjusted gross loss provision from RMS

\$0 Gross loss provision from AIR
1.095 Adjustment to AIR for additional cost provisions
\$0 Adjusted gross loss provision from AIR

**These models are then blended together using weights of 60% and 40% for
RMS and AIR, respectively.**

\$0	60%	\$0
\$0	40%	<u>\$0</u>
		\$0

Expected Severe Convective Storm Losses
6/30/2025 Idaho Property Indications

Church Mutual uses two models to produce commercial multi-peril gross loss amounts.
Gross Loss amounts are reported as of 3/31/2025

\$21,313 Gross loss provision from RMS RiskLink v. 23
\$48,436 Gross loss provision from AIR Touchstone v.10

These models are then adjusted for additional cost provisions.

\$21,313 Gross loss provision from RMS
1.095 Adjustment to RMS for additional cost provisions
\$23,338 Adjusted gross loss provision from RMS

\$48,436 Gross loss provision from AIR
1.095 Adjustment to AIR for additional cost provisions
\$53,038 Adjusted gross loss provision from AIR

These models are then blended together using weights of 60% and 40% for
RMS and AIR, respectively.

\$23,338	60%	\$14,003
\$53,038	40%	<u>\$21,215</u>
		\$35,218

This blended value is then compared against our historical experience in the state of Idaho.
Further scaling is applied if our historical loss ratios differ significantly from what this
blended value would suggest.

Expected Earthquake Losses
6/30/2025 Idaho Property Indications

**Church Mutual uses two models to produce commercial multi-peril gross loss amounts.
Gross Loss amounts are reported as of 3/31/2025**

\$2,331 Gross loss provision from RMS RiskLink v. 23
\$3,080 Gross loss provision from AIR Touchstone v.10

These models are then adjusted for additional cost provisions.

\$2,331 Gross loss provision from RMS
1.075 Adjustment to RMS for additional cost provisions
\$2,506 Adjusted gross loss provision from RMS

\$3,080 Gross loss provision from AIR
1.075 Adjustment to AIR for additional cost provisions
\$3,310 Adjusted gross loss provision from AIR

**These models are then blended together using weights of 60% and 40% for
RMS and AIR, respectively.**

\$2,506	60%	\$1,504
\$3,310	40%	<u>\$1,324</u>
		\$2,828

Expected Wildfire Losses
6/30/2025 Idaho Property Indications

Church Mutual uses two models to produce commercial multi-peril gross loss amounts.
Gross Loss amounts are reported as of 3/31/2025

\$88,489 Gross loss provision from RMS RiskLink v. 23
\$59,560 Gross loss provision from AIR Touchstone v.10

These models are then adjusted for additional cost provisions.

\$88,489 Gross loss provision from RMS
1,075 Adjustment to RMS for additional cost provisions
\$95,125 Adjusted gross loss provision from RMS

\$59,560 Gross loss provision from AIR
1,095 Adjustment to AIR for additional cost provisions
\$65,219 Adjusted gross loss provision from AIR

These models are then blended together, as shown below.

\$95,125	60%	\$57,075
\$65,219	40%	<u>\$26,087</u>
		\$83,163

Section KK – Permissible Loss and LAE Ratio

The permissible loss and LAE ratio is the ratio where premiums are expected to generate an adequate profit, after consideration of expenses other than loss adjusting and investment income. As such, the permissible loss and LAE ratio is computed as $1.000 - V - Pr + I$, where V is the variable expense provision, Pr is the desired profit provision, and I is the expected investment income provision.

The variable expense provision is generally developed from Church Mutual historical expenses reflecting state and line of business specific characteristics. The information contained in the attached exhibits generally is taken from the page 14 exhibit of the annual statement and other internal reports.

The estimated investment income provision is computed with a cash flow model including pay-out patterns for all the major loss and expense categories. Discount rates are derived from internal investment performance information, supplemented with judgment regarding future investment performance. Investment income from assumed allocated surplus is also considered in this provision.

The desired profit provision is derived from a target return on surplus of 14.0%. The target return is selected after consideration of industry returns (for other mutual insurers) and the current investment market conditions. The allocation of premium to surplus starts with a judgmentally chosen factor that allocates unspent premium (e.g., loss reserves) to surplus.

Church Mutual Insurance Company, S.I.
Merrill, WI

Commercial Property
Idaho Expense Experience 2020 - 2024

	2020		2021		2022		2023		2024		2025	
Direct Written Premiums	\$827,385		\$862,143		\$946,569		\$1,187,276		\$1,232,006			
Direct Earned Premiums	\$749,057		\$826,915		\$897,836		\$1,113,545		\$1,186,821		Average	Selected
Commissions and Brokerage (%W)	\$57,612	6.96%	\$66,656	7.73%	\$113,834	12.03%	\$109,476	9.22%	\$110,668	8.98%	10.08%	7.95%
Other Acquisition (%W)	\$71,469	8.64%	\$75,944	8.81%	\$84,631	8.94%	\$115,946	9.77%	\$95,837	7.78%	8.83%	9.99%
General (%E)	\$67,258	8.98%	\$73,175	8.85%	\$95,408	10.63%	\$96,327	8.65%	\$94,158	7.93%	9.07%	11.54%
Taxes, Licenses and Fees (%W)	\$12,248	1.48%	\$11,021	1.28%	\$12,197	1.29%	\$11,483	0.97%	\$21,862	1.77%	1.34%	1.50%
Total Expenses (%W)	\$208,587	26.06%	\$226,796	26.67%	\$306,071	32.88%	\$333,233	28.60%	\$322,525	26.47%	29.32%	30.98%

Historical expenses sourced from Company Annual Statements, years 2020 - 2024

Church Mutual Insurance Company, S.I.
Merrill, WI

Commercial Property
Countrywide Expense Experience 2020 - 2024

	2020		2021		2022		2023		2024		2025	
Direct Written Premiums	\$433,307,529		\$461,996,151		\$511,832,829		\$551,885,659		\$540,781,420			
Direct Earned Premiums	\$412,090,087		\$449,301,243		\$487,065,228		\$544,912,069		\$542,508,282		Average	Selected
Commissions and Brokerage (%W)	\$21,089,907	4.87%	\$22,796,827	4.93%	\$27,004,110	5.28%	\$31,387,005	5.69%	\$31,372,218	5.80%	5.59%	7.95%
Other Acquisition (%W)	\$44,105,000	10.18%	\$44,104,708	9.55%	\$45,762,283	8.94%	\$53,895,771	9.77%	\$42,067,156	7.78%	8.83%	9.99%
General (%E)	\$43,373,000	10.53%	\$43,372,719	9.65%	\$51,757,884	10.63%	\$47,137,680	8.65%	\$43,040,583	7.93%	9.07%	11.54%
Taxes, Licenses and Fees (%W)	\$10,995,941	2.54%	\$12,116,334	2.62%	\$12,170,634	2.38%	\$13,213,235	2.39%	\$12,496,715	2.31%	2.36%	1.50%
Total Expenses (%W)	\$119,563,848	28.11%	\$122,390,588	26.76%	\$136,694,911	27.22%	\$145,633,691	26.50%	\$128,976,672	23.82%	25.85%	30.98%

Historical expenses sourced from Company Annual Statements, years 2020 - 2024

Church Mutual Insurance Company, S.I.
Merrill, WI

Commercial General Liability
Idaho Expense Experience 2020 - 2024

	2020		2021		2022		2023		2024		2025	
Direct Written Premiums	\$390,609		\$367,501		\$400,349		\$463,407		\$441,101			
Direct Earned Premiums	\$359,648		\$380,966		\$378,626		\$446,564		\$451,237		Average	Selected
Commissions and Brokerage (%W)	\$27,199	6.96%	\$28,413	7.73%	\$48,146	12.03%	\$43,277	9.34%	\$39,623	8.98%	10.12%	7.00%
Other Acquisition (%W)	\$33,145	8.49%	\$33,962	9.24%	\$34,902	8.72%	\$43,270	9.34%	\$33,074	7.50%	8.52%	9.52%
General (%E)	\$41,167	11.45%	\$44,241	11.61%	\$39,426	10.41%	\$39,350	8.81%	\$35,667	7.90%	9.04%	11.54%
Taxes, Licenses and Fees (%W)	\$5,782	1.48%	\$4,698	1.28%	\$5,159	1.29%	\$4,482	0.97%	\$7,828	1.77%	1.34%	1.50%
Total Expenses (%W)	\$107,293	28.38%	\$111,314	29.86%	\$127,633	32.45%	\$130,379	28.46%	\$116,192	26.16%	29.02%	29.56%

Historical expenses sourced from Company Annual Statements, years 2020 - 2024

Church Mutual Insurance Company, S.I.
Merrill, WI

Commercial General Liability
Countrywide Expense Experience 2020 - 2024

	2020		2021		2022		2023		2024		2025	
Direct Written Premiums	\$128,823,359		\$141,136,074		\$156,132,621		\$174,265,792		\$169,385,953			
Direct Earned Premiums	\$123,133,744		\$136,517,412		\$147,842,282		\$168,914,720		\$171,941,606		Average	Selected
Commissions and Brokerage (%W)	\$8,418,221	6.53%	\$9,486,522	6.72%	\$11,122,146	7.12%	\$13,941,505	8.00%	\$14,667,221	8.66%	7.93%	7.00%
Other Acquisition (%W)	\$12,860,000	9.98%	\$12,860,406	9.11%	\$13,611,359	8.72%	\$16,271,890	9.34%	\$12,700,665	7.50%	8.52%	9.52%
General (%E)	\$16,109,000	13.08%	\$16,108,735	11.80%	\$15,394,668	10.41%	\$14,884,396	8.81%	\$13,590,680	7.90%	9.04%	11.54%
Taxes, Licenses and Fees (%W)	\$3,183,998	2.47%	\$3,608,187	2.56%	\$3,690,841	2.36%	\$4,100,265	2.35%	\$3,865,227	2.28%	2.33%	1.50%
Total Expenses (%W)	\$40,571,219	32.07%	\$42,063,850	30.19%	\$43,819,015	28.62%	\$49,198,057	28.50%	\$44,823,793	26.34%	27.82%	29.56%

Historical expenses sourced from Company Annual Statements, years 2020 - 2024

Church Mutual Insurance Company, S.I. Commercial Multi Peril Package Policies Investment Income - Property	
State: Idaho	
Premium	100.0%
Permissible Loss & LAE Ratio	- 63.9%
Expenses	- 31.0%
Underwriting Profit (Loss)	= 5.2%
Investment Income - Operations (after Tax)	+ 0.4%
Investment Income - Surplus (after Tax)	+ 1.4%
Federal Income Tax on Operations	- 1.1%
Total Return as % of Premium	= 5.9%
Premium/Surplus	* 2.40
After-tax Return on Equity	= 14.0%

Expenses	
Commissions & Brokerage	7.95%
Other Acquisitions	9.99%
General Expenses	11.54%
Taxes, Licenses & Fees	1.50%
Total Expenses	30.98%

Expense Multiplier Profit Provisions	
Operating Profit Provision	6.9%
= Total Return plus Federal Tax on U/W Profit	
Investment Income Provision	1.8%
= Investment Income from Operations & Surplus	

Church Mutual Insurance Company, S.I.
Commercial Multi Peril Package Policies
Investment Income - Property

Assumptions:		Present Value (PV) of:	
Interest Rate	3.50%	Premium	98.3%
term	1	Est Loss & LAE	62.3%
Est. Losses	58.3%	Expenses	30.5%
Est. LAE	5.6%		
Expenses	31.0%		

		(1) (2) Premium Received		(3) Payment Pattern	(4) Losses Paid	(5) LAE Paid	(6) PV of Loss & LAE ((4+5)*10)	(7) U/W Expense	(8) PV of U/W Exp (7 * 10)	(9) Net Cashflow (1-4-5-7)	(10) Discount Factors	(11) PV of Cashflow (9 * 10)
		Actual	PV									
Yr	0	0						0	0	0	1.0000	0
Yr	1	100,000	98,295	78.3%	45,648	4,373	49,168	30,980	30,452	18,999	0.9829	18,675
Yr	2			20.9%	12,173	1,166	12,668			-13,339	0.9497	-12,668
Yr	3			0.6%	378	36	380			-414	0.9176	-380
Yr	4			0.1%	56	5	54			-61	0.8866	-54
Yr	5			0.1%	43	4	40			-47	0.8566	-40
Yr	6			0.0%	-4	0	-4			5	0.8276	4
Yr	7			0.0%	3	0	2			-3	0.7996	-2
Yr	8			0.0%	-5	0	-4			5	0.7726	4
Yr	9			0.0%	-4	0	-4			5	0.7465	4
Yr	10			0.0%	-2	0	-2			3	0.7212	2
Yr	11			0.0%	-6	-1	-5			7	0.6968	5
Yr	12			0.0%	-2	0	-2			3	0.6733	2
Yr	13			0.0%	-2	0	-1			2	0.6505	1
Yr	14			0.0%	0	0	0			0	0.6285	0
Yr	15			0.0%	0	0	0			0	0.6072	0
		100,000	98,295	100.0%	58,275	5,582	62,292	30,980	30,452	5,163		5,551

Yr 0 means cash transactions on the effective date. All other transactions are assumed to take place on the midpoint of the year.

5.2% \$5,163 = Underwriting Gain (Loss)
0.4% \$388 = Invest Income
5.6% \$5,551 = PV of Operating Gain

**Church Mutual Insurance Company, S.I.
Commercial Multi Peril Package Policies
Investment Income - Combined Liability Excluding SM**

State: Idaho

Premium	100.0%
Permissible Loss & LAE Ratio	- 68.4%
Expenses	- 29.6%
Underwriting Profit (Loss)	= 2.1%
Investment Income - Operations (after Tax)	+ 7.2%
Investment Income - Surplus (after Tax)	+ 2.8%
Federal Income Tax on Operations	- 0.4%
Total Return as % of Premium	= 11.7%
Premium/Surplus	* 1.20
After-tax Return on Equity	= 14.0%

Expenses

Commissions & Brokerage	7.00%
Other Acquisitions	9.52%
General Expenses	11.54%
Taxes, Licenses & Fees	1.50%
Total Expenses	29.56%

Expense Multiplier Profit Provisions

Operating Profit Provision	12.1%
= Total Return plus Federal Tax on U/W Profit	
Investment Income Provision	10.0%
= Investment Income from Operations & Surplus	

Church Mutual Insurance Company, S.I.
Commercial Multi Peril Package Policies
Investment Income - Combined Liability Excluding SM

Assumptions:		Present Value (PV) of:	
Interest Rate	3.50%	Premium	98.3%
term	1	Est Loss & LAE	59.8%
Est. Losses	48.1%	Expenses	29.1%
Est. LAE	20.3%		
Expenses	29.6%		

		(1) (2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
		Premium Received										
		Actual	PV	Pattern	Paid	Paid	Loss & LAE ((4+5)*10)	Expense	U/W Exp (7 * 10)	Cashflow (1-4-5-7)	Factors	Cashflow (9 * 10)
Yr	0	0						0	0	0	1.0000	0
Yr	1	100,000	98,295	7.0%	3,345	1,409	4,672	29,560	29,056	65,686	0.9829	64,566
Yr	2			16.7%	8,050	3,391	10,865			-11,441	0.9497	-10,865
Yr	3			18.8%	9,036	3,806	11,784			-12,843	0.9176	-11,784
Yr	4			11.4%	5,483	2,310	6,909			-7,792	0.8866	-6,909
Yr	5			21.8%	10,475	4,413	12,753			-14,888	0.8566	-12,753
Yr	6			1.9%	904	381	1,063			-1,284	0.8276	-1,063
Yr	7			13.7%	6,610	2,784	7,512			-9,394	0.7996	-7,512
Yr	8			2.5%	1,207	509	1,326			-1,716	0.7726	-1,326
Yr	9			-1.8%	-848	-357	-900			1,206	0.7465	900
Yr	10			6.4%	3,062	1,290	3,139			-4,352	0.7212	-3,139
Yr	11			0.8%	364	153	360			-517	0.6968	-360
Yr	12			0.7%	322	136	308			-458	0.6733	-308
Yr	13			0.1%	44	19	41			-63	0.6505	-41
Yr	14			0.0%	15	6	13			-21	0.6285	-13
Yr	15			-0.1%	-46	-19	-39			65	0.6072	39
		100,000	98,295	99.8%	48,023	20,230	59,807	29,560	29,056	2,187		9,432

Yr 0 means cash transactions on the effective date. All other transactions are assumed to take place on the midpoint of the year.

2.2% \$2,187 = Underwriting Gain (Loss)
7.2% \$7,245 = Invest Income
9.4% \$9,432 = PV of Operating Gain

Explanatory Memorandum

With this filing, MGT Insurance company is submitting a rate increase for your review.

The overall impact of these adjustments is 6.2%.

MGT Insurance Company

Commercial Multi-Peril / Business Owners Non-Liability and Liability portions

Idaho	2020		2021		2022		2023		2024		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1. Direct Premiums Earned	\$ 1,984	100%	\$ 15,590	100%	\$ 27,384	100%	\$ 96,855	100%	\$ 141,797	100%	\$ 283,610	100%
2. Direct Premiums Written	\$ 5,078	100%	\$ 21,069	100%	\$ 50,212	100%	\$ 126,613	100%	\$ 153,022	100%	\$ 355,994	100%
3. Commission and Brokerage Paid	\$ 88	2%	\$ 109	1%	\$ 106	0%	\$ 11,986	9%	\$ 22,078	14%	\$ 34,367	10%
4. Other Acquisition, Fireld Supervision & Collection Expenses Pd.	\$ 2,559	50%	\$ 4,149	20%	\$ 5,077	10%	\$ 8,505	7%	\$ 17,514	11%	\$ 37,804	11%
5. General Expenses Paid	\$ 7,356	145%	\$ 10,810	51%	\$ 15,242	30%	\$ 23,770	19%	\$ 5,823	4%	\$ 63,002	18%
6. Taxes, Licenses & Fees Paid	\$ 2,600	51%	\$ 2,823	13%	\$ 3,266	7%	\$ 4,761	4%	\$ 5,510	4%	\$ 18,960	5%
7. Total Expenses Paid (3+4+5+6)	\$ 12,603	248%	\$ 17,892	85%	\$ 23,691	47%	\$ 49,022	39%	\$ 50,925	33%	\$ 154,133	43%

Countrywide	2020		2021		2022		2023		2024		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1. Direct Premiums Earned	\$ 1,195,058	100%	\$ 4,439,154	100%	\$ 9,972,142	100%	\$ 21,719,626	100%	\$ 33,251,959	100%	\$70,577,940	100%
2. Direct Premiums Written	\$ 2,383,530	100%	\$ 6,601,421	100%	\$ 13,845,773	100%	\$ 29,178,749	100%	\$ 33,637,154	100%	\$ 355,994	100%
3. Commission and Brokerage Paid	\$ 17,972	1%	\$ 75,951	1%	\$ 180,095	1%	\$ 2,021,770	7%	\$ 4,923,143	15%	\$ 34,367	10%
4. Other Acquisition, Fireld Supervision & Collection Expenses Pd.	\$ 1,201,000	50%	\$ 1,300,000	20%	\$ 1,400,000	10%	\$ 1,960,000	7%	\$ 3,850,000	11%	\$ 37,804	11%
5. General Expenses Paid	\$ 3,453,000	145%	\$ 3,387,000	51%	\$ 4,203,000	30%	\$ 5,478,000	19%	\$ 1,280,000	4%	\$ 63,002	18%
6. Taxes, Licenses & Fees Paid	\$ 129,567	5%	\$ 246,033	4%	\$ 424,575	3%	\$ 792,636	3%	\$ 1,199,468	4%	\$ 18,960	5%
7. Total Expenses Paid (3+4+5+6)	\$ 4,801,538	201%	\$ 5,008,984	76%	\$ 6,207,670	45%	\$ 10,252,406	35%	\$ 11,252,611	33%	\$ 154,133	43%

MGT Insurance Company

Rate Level History Report

<u>Effective Date</u>	<u>Description</u>	<u>Rate Change</u>	<u>Number of Policy Holders Affected</u>	<u>SERFF #</u>
2/26/2020	Initial filing	0.000%	N/A	CHMU-132185958
3/13/2021	NPHS class introduction	-0.060%	2	CHMU-132623295
10/1/2025	Rate Increase	20.40%	70	MGTI-134487789

Idaho Rate Manual

Property Factors

RT50	Property Rate Number (G180)	Building Factor		BPP Factor	
	05 - Art Galleries - For Profit	-2.083	2.275	-5.609	6.125
	05 - Art Galleries - Not For Profit	-1.724	1.883	-3.813	4.164
	90 - Religious Services	-1.310	1.431	-1.310	1.431
	91 - Religious Daycare / Preschool	-1.310	1.431	-1.310	1.431
	92 - Educational Facility	-1.310	1.431	-1.310	1.431
	93 - Office	-1.310	1.431	-1.310	1.431
	94 - Garage or Storage	-1.310	1.431	-1.310	1.431
	95 - Other Activities	-1.310	1.431	-1.310	1.431
	96 - Dwelling	-1.310	1.431	-1.310	1.431
	101 - Museums - Not For Profit	-1.975	2.157	-3.906	4.265
	102 - Museums - For Profit	-2.397	2.618	-5.751	6.280
	103 - Clubs	-1.873	2.045	-3.854	4.209
	104 - Senior Centers - Not For Profit	-1.801	1.967	-3.555	3.882
	105 - Senior Centers - For Profit	-1.440	1.572	-2.844	3.106
	106 - Libraries - Not for Profit	-1.736	1.896	-3.664	4.001
	107 - Libraries - For Profit	-2.100	2.293	-5.389	5.885
	113 - Student Services - Office	-1.149	1.255	-2.368	2.586
	121 - Theaters - Not For Profit	-3.690	4.029	-7.539	8.233
	122 - Theaters - For Profit	-2.953	3.225	-6.033	6.588
	123 - Performing Arts - Not For Profit	-3.527	3.851	-7.272	7.941
	124 - Performing Arts - For Profit	-2.820	3.079	-5.818	6.353
	128 - Communal / Congregate Meals	-2.902	3.169	-6.026	6.580
	129 - Soup Kitchens	-2.902	3.169	-6.026	6.580
	130 - Meals on Wheels	-1.782	1.946	-3.212	3.508
	131 - Food Banks / Pantries	-2.245	2.452	-3.809	4.159
	132 - Thrift Stores - Not For Profit	-2.562	2.798	-5.629	6.147
	133 - Thrift Stores - For Profit	-2.050	2.239	-4.504	4.918
	141 - Daycare - Not For Profit	-1.138	1.243	-1.810	1.977
	142 - Daycare - For Profit	-0.910	0.994	-1.448	1.581
	143 - Preschool - Not For Profit	-1.138	1.243	-1.810	1.977
	144 - Preschool - For Profit	-0.910	0.994	-1.448	1.581

Idaho Rate Manual

Liability and Medical Expense Factors

RT120	Liability Class Group (G190)	Factor	
	03 - Art Galleries - For Profit	0.017	0.019
	03 - Art Galleries - Not For Profit	0.021	0.023
	90 - Religious Services	1.310	1.431
	91 - Religious Daycare / Preschool	1.310	1.431
	92 - Educational Facility	1.310	1.431
	93 - Office	1.310	1.431
	94 - Garage or Storage	1.310	1.431
	95 - Other Activities	1.310	1.431
	96 - Dwelling	1.310	1.431
	101 - Museums - Not For Profit	1.920	2.097
	102 - Museums - For Profit	1.153	1.259
	103 - Clubs	3.168	3.459
	104 - Senior Centers - Not For Profit	3.168	3.459
	105 - Senior Centers - For Profit	2.705	2.954
	106 - Libraries - Not for Profit	1.056	1.153
	107 - Libraries - For Profit	0.845	0.923
	113 - Student Services - Office	0.013	0.014
	121 - Theaters - Not For Profit	1.296	1.415
	122 - Theaters - For Profit	1.136	1.241
	123 - Performing Arts - Not For Profit	1.296	1.415
	124 - Performing Arts - For Profit	1.136	1.241
	128 - Communal / Congregate Meals	0.060	0.066
	129 - Soup Kitchens	0.060	0.066
	130 - Meals on Wheels	0.060	0.066
	131 - Food Banks / Pantries	0.007	0.008
	132 - Thrift Stores - Not For Profit	0.077	0.084
	133 - Thrift Stores - For Profit	0.031	0.034
	141 - Daycare - Not For Profit	274.719	299.993
	142 - Daycare - For Profit	345.942	377.769
	143 - Preschool - Not For Profit	274.719	299.993
	144 - Preschool - For Profit	345.942	377.769



VIA SERFF

April 20, 2026

Idaho Department of Insurance

RE: Businessowners Program
Rate/Rule Filing
Effective: October 1, 2026 - New and Renewal
MGT File No. MGT-BP-7
SERFF Tracking No. MGTI-134901551
NAIC No. 16203

MGT Insurance Company currently offers a Businessowner's policy program to Non-profit, including religious and human services organizations. With this filing, MGT Insurance Company is submitting a rate increase resulting in a 6.2% overall impact.

Please see the attached explanatory memorandum for additional details.

If you have any questions, please call me at (800) 554-2642 and enter extension 4568.

Sincerely,

Sherri Kriegel

State Filing Analyst

Enclosures: ID Explanatory Memorandum
Property and Casualty Checklist & Certification
Actuarial Memorandum
ID Actuarial Support
ID 5 Year Experience Exhibit
MGT Rate Level History Report
RF.2.0 (Ed. 04 14 26)
RF.6.0 (Ed. 04 14 26)
Side by Sides

SERFF Tracking #:

MGTI-134901551

State Tracking #:

Company Tracking #:

MGT-BP-7

State: Idaho

Filing Company: MGT Insurance Company

TOI/Sub-TOI: 05.0 CMP Liability and Non-Liability/05.0002 Businessowners

Product Name: Businessowners Program

Project Name/Number: 2026 Rate Revision/

Status Date:	
Satisfied - Item:	Side by Sides
Comments:	
Attachment(s):	RF.2.0 (Ed. 04 14 26)-Red-Lined.pdf RF.6.0 (Ed. 04 14 26)-Red-Lined.pdf
Item Status:	
Status Date:	
Satisfied - Item:	Cover Letter
Comments:	
Attachment(s):	ID-MGT-BP-7.pdf
Item Status:	
Status Date:	