

BILLING

1. POLICY PERIOD

The Homeowners policy is written for a period of twelve (12) months and may be continued for successive policy periods based upon the premiums, forms, and endorsements then in effect for the Company.

2. POLICY AND INSTALLMENT FEES

NSF Fee \$20.00

Reinstatement Fee/Lapse Fee \$10.00

Late Fee \$10.00

Inspection Fee \$30.00 (Inspections may occur at new business or renewal depending on timing of review and may be performed physically or virtually via our underwriting review process)

\$30.00 inspection fee waived when insured submits the following on myhippo.com:

- Bank-ordered home appraisal report completed within last 12 months.
- Hippo's online DIY Inspection questionnaire within 20 days of the policy effective date (includes interior and exterior photos of the home).
- Hippo receives a valid home inspection/appraisal/MLS listing report that was completed within the last 12 months.

3. INSTALLMENT PLANS

The initial premium installment will be due on the effective date of the policy subject to the down payment requirement. Any remaining balance may be paid on an installment basis as follows:

4. PAYMENT OPTIONS

Payment Plan	Down Payment	Installment(s)
Full Pay	100.00%	
2 Pay	50.00%	1 due in 6 months
4 Pay	25.00%	3 due every 3 months
Monthly Pay	16.67%	10 due each month
Monthly Pay – Renewal Only	8.33%	11 due each month
Mortgagee Billed	Based on Mortgagee Billing	

5. RENEWAL PAYMENT

Renewal payments are due by 12:01AM on the policy renewal date or the policy will expire at such time. In the event payment is received after the policy renewal date, reinstatement may be considered. Reinstatement will result in a lapse in coverage and re-issuance of the policy with a short-term effective date.