ESSENTIA INSURANCE COMPANY
ACTUARIAL MEMORANDUM

Essentia Insurance Company (EIC) is updating our Enthusiast Automobile Program. The following information is offered in support of the proposed changes.

The proposed effective date of this change is 5/15/2026 for new business and 6/15/2026 for renewal business.

Coverage	Current Inforce Premium	Proposed Inforce Premium	$ Impact	% Impact
Other Than Collision	$25,237,335	$25,237,321	($14)	0.000%
Collision	$14,028,904	$13,060,934	($967,971)	-6.900%
Liability	$24,458,209	$29,563,215	$5,105,006	20.872%
Endorsement	$153,393	$153,393	$0	0.000%
Overall*	$63,878,220	$68,015,236	$4,137,016	6.476%

* The sum of coverage premiums does not equal overall due to minimum premium. Overall impact differs from Standardized Rate Indications file due to use of inforce premium weights.

General overview of changes

- ***Base Rates***
- ***Limit Factors***
- ***Deductible***
- ***Modified/Model Year***
- ***Vehicle Type***
- ***Vehicle Attribute***
- ***Territory***
- ***Number of Vehicles***
- ***Storage Type***
- ***Operator Age***
- ***One Less Regular Use Vehicle Than Household Drivers***
- ***High Performance Exotic***
- ***Annual Mileage***
- ***Rate Transition Program***
- ***Editorial Revisions***

Unless otherwise noted, indicated factors were produced from a generalized linear model utilizing policy effective period 10/1/2018 to 9/30/2023 countrywide data with incurred losses as of 12/31/2024. Catastrophe losses were removed from Other Than Collision.

We believe this filing contains all information necessary for the Office to make a decision that the rates are not excessive, inadequate or unfairly discriminatory, and are able to provide further supporting information upon the Office’s request.

Base Rates

Base rates and expense fees were adjusted to achieve the proposed rate level changes by coverage listed on the indications document after all other rating changes are applied.