

**AIG Property Casualty Company
Private Client Group
Private Passenger Automobile
Florida
Actuarial Memorandum**

AIG Property Casualty Company is filing to revise its Private Client Group Private Passenger Automobile Program in Florida, under the file and use law in the state.

As of third quarter 2025, with data evaluated as of September 30, 2025, our Florida rate indication is +7.2%. The overall proposed impact is +6.9%, of the applicable approximately \$56.8M of in-force premium, 3,989 policyholders and 14,713 vehicles, as of December 30, 2025. The proposed effective date is August 6th, 2026 for both new business and renewal business.

Our last rate filing was effective on August 6th, 2025 with an overall rate impact of +9.9%.

In this filing, we are revising our base rates and territory factors. All other variables are the same as approved in our previous filing (PCG-MU-24-AU-01, filing number 25-002747).

Please see below for detailed explanations of our proposed filing.

PART I: Descriptions of Revisions

1. Territory Factors

We are revising the territory factors. Please refer to the Territory Support Exhibit and marked rate pages for details.

2. Operations Expense Load

We are revising the Operations Expense Load to reflect the expense provisions underlying the indication study. Please refer to the marked rate pages for details. The “Expense Flattening_3q2025.xlsx” provides the support for these expense loads.

3. Revision of Base Rates

Base rate changes by coverage are calculated in order to achieve a final statewide premium impact that is deemed to be appropriate. The statewide impact from this change alone is +6.9% based on inforce data as of December 30, 2025 or +7.2% based on 2024Q4 to 2025Q3 indication data.

Below is a summary table of the proposed rate changes and final impacts by revisions made for each coverage.

	BI	PD	CSL	PIP	MED	COMP	COLL	UM	Total
Earned Car Yeas	6,886	6,886	5,862	12,515	11,914	13,850	12,954	12,538	
On Level Earned Premium	11,122,577	2,677,051	10,485,312	1,796,253	222,721	11,085,233	14,627,122	7,961,209	59,977,477
Indicated Rate Change	24.2%	-30.6%	8.1%	-14.0%	-4.8%	12.1%	-8.9%	23.0%	7.2%
Proposed Rate Change	11.9%	0.0%	8.1%	-0.1%	0.0%	10.5%	0.0%	12.0%	7.2%
	BI	PD	CSL	PIP	MED	COMP	COLL	UM	Total
Inforce Prem as of 202512	10,228,162	2,503,394	10,733,587	1,668,522	210,597	9,051,807	14,944,039	7,473,988	56,814,096
Premium Weight	18.00%	4.41%	18.89%	2.94%	0.37%	15.93%	26.30%	13.16%	100.00%
Total Impact	11.9%	0.0%	8.1%	-0.1%	0.0%	10.5%	0.0%	12.0%	6.9%

PART II: Additional Support for Indication

Please refer to file “Support for Indication - 3Q2025.xlsx”. This file supports “Standardized Rate Indications - PPA_3Q2025.xlsx” file.