

ALABAMA

MANUFACTURED HOME PROGRAM

RULES

1. Eligibility

Manufactured homes used exclusively for private residential purposes. **Insured must be an AARP member.**

2. Term

A policy may be written for a term of one year.

3. Premium (General)

a. The premium will be rounded to the nearest whole dollar. A premium involving \$.50 or over will be rounded to the next whole dollar.

The procedure will apply to all interim premium adjustments including endorsements or cancellations at the request of the insured. In the case of cancellation by the company, the return premium may be carried to the next higher whole dollar.

b. Any rating discrepancy involving a premium of \$2.00 or less may be waived, except that an overcharge will be refunded, regardless of amount, if requested by the insured.

4. Minimum Written Premium

No policy may be written for less than \$50.00. The Trip Coverage premium is in addition to the \$50.00 minimum written premium.

5. Minimum Earned Premium

If the insured cancels, the minimum earned premium will not be less than \$50.00. If the company cancels, this rule does not apply.

Trip Coverage premium will be fully earned.

6. Changes

a. All changes requiring adjustments of premium will be computed pro rata.

b. Changes - The premium adjustment will be based on the rules and rates in effect at the inception of the policy.

7. Cancellation

Cancellation by any party at interest will be computed pro rata.

8. Computation of Pro Rata Factor

a. To determine the unearned pro rata factor:

(1) Determine number of days left in the policy period.

(2) Determine number of days in the policy period.

(3) Divide (1) by (2) which results in the unearned pro rata factor (round to three decimal places).

b. To determine the earned pro rata factor:

Subtract the unearned pro rata factor from 1.000.

NOTE: One year = 365 days.

9. Restriction of Individual Policies

Animal Liability Exclusion *

Specific Structure Exclusion

The following rule applies to these endorsements:

If a policy would not be issued because of unusual circumstances or exposures, the named insured may request a restriction of the policy, provided no reduction in premium is allowed.