

Zurich American Insurance Company
American Zurich Insurance Company
Commercial Surety Rating Plan
Hawaii

Explanatory Memorandum

We are submitting a new program filing to establish a countrywide Commercial Surety rating plan for the Zurich American Insurance Company and the American Zurich Insurance Company. This is a desired product that will provide operational efficiencies for both Zurich and our customers and producers.

The proposed plan is a complete set of rules and rates. The base rates used in our proposed Commercial Surety rating plan are equivalent to those developed by Ace American Insurance Company for their Surety Rating Manual. Included with this filing is an exhibit that shows our proposed rates compared to those filed by ACE American.

The rates and rating factors in this filing have been developed in accordance with generally accepted and reasonable actuarial techniques and meet the requirements of the actuarial standards of practice related to ratemaking. The rates in this filing are not excessive, inadequate or unfairly discriminatory. As this is a new program filing, there is not any impact to existing policyholders.

The proposed effective date will be November 1, 2026. We respectfully request an expeditious acknowledgment of this filing.



Brady Swope, FCAS