State National Insurance Company, Inc.
Tesla Private Personal Auto Program
California

Electric Vehicle Discount

We are introducing an electric vehicle discount based on the company's loss experience. While the credibility-weighted indicated discount suggests we can offer a larger electric vehicle discount, we have chosen to be cautious in going strictly towards the indication as we have not seen competitor factors of this magnitude. If this indication continues to persist in future filings, we will adjust the discount accordingly.

Property Damage Limit

We are eliminating the PD limit of $300K. Customers who have a PD limit of $300K will be mapped to $100K on renewal. Notification will be provided with the renewal offer.

Medical Payments Limit

We are eliminating the MP limits of $5,000, $10,000, $25,000, and $50,000. Customers who have MP limits of $5,000, $10,000, $25,000, or $50,000 will be mapped to the $1000 limit on renewal. Notification will be provided with the renewal offer

Rental Reimbursement Limit

We are eliminating the RR limit of $125/3,750 and introducing a $100/3,000 limit. Customers who have a RR limit of $125/3,750 will be mapped to the $100/3,000 limit on renewal. Notification will be provided with the renewal offer.

The increase limit factor for the $100/3,000 limit is determined by linear interpolation of current ILFs.

Rule Manual Changes

The rule manual is updated to incorporate descriptions and eligibility criteria for the new electric vehicle.

Underwriting Guideline Changes

The underwriting guidelines have been revised for clarity and consistency, and three new underwriting rules are being added.