

**STATE FARM FIRE AND CASUALTY COMPANY**  
**Nevada Homeowners**  
**Filing Memorandum**  
**Effective Dates: 07/15/2026 New Business**  
**09/01/2026 Renewal Business**

**I. Indicated Rate Change and Rate Revision**

Our Homeowners Program consists of Non-Tenant Homeowners, Renters, and Condominium Unitowners policy forms. The indication for Non-Tenant Homeowners was developed at the state level. The indications for Renters and Condominium Unitowners were developed on a companywide basis. The Renters and Condominium Unitowners indications for Nevada were developed from the companywide indication for each policy form and consider the state's experience.

Attached for your review is our methodology for forecasting premiums, losses, and expenses to arrive at a Non-Tenant Homeowners indicated change (see Exhibit 1). Exhibits 2 and 3 display the details of the companywide indication and the allocation of the companywide indicated change for Nevada Renters and Condominium Unitowners, respectively.

The Total Homeowners loss experience by year is shown in Exhibit 4.

**II. Summary of Indications and Changes by Policy Form**

Shown below are the indicated rate changes and the overall changes by policy form.

Policy Form	Indicated Rate Change	Summary of Changes
Homeowners	79.6%	9.9%
Renters	1.5%	0.0%
Condominium Unitowners	15.8%	10.4%
Homeowners Program	73.070%	9.465%

**III. Homeowners Program Changes**

**A. Miscellaneous Manual Changes**

We have reviewed our manual for necessary changes that reflect rule clarifications and/or other revisions to standard wording. These changes have no rate impact. Any changes are listed on the Summary of Revisions page of the rate manual.

**B. Removal of Minimum Adjustments**

We are removing the flat-dollar minimum adjustment requirements for the following rating variables:

- Loss Settlement – Personal Property
- Building Ordinance or Law (Non-Tenant Homeowners and Condominium Unitowners Only)
- Energy Efficiency Upgrade Coverage (Non-Tenant Homeowners Only)

**IV. Non-Tenant Homeowners Changes**

**A. By-Peril Rating**

We are introducing By-Peril Rating to better match price to risk for different exposures. For Nevada, basic premiums will vary by the following perils: Fire excluding Wildfire, Wildfire, Water Non-Weather, Crime, Other Non-Weather, Wind/Hail, Other Weather, Section II.