Rocket Title Insurance Company

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August 10, 2026

Dear Commissioner,

Rocket Title Insurance Company (RTIC) respectfully submits this memorandum in support of our application for approval of the RTIC Core Loan Policy. This innovative title insurance product represents a significant advancement in consumer value and operational efficiency within the mortgage industry.

The mortgage industry is experiencing significant competitive pressure regarding title insurance pricing and accessibility. Competing government-sponsored enterprise (i.e. Fannie or Freddie) initiatives have introduced aggressive pricing models that create market fungibility concerns. The RTIC Core Loan Policy responds to these changing market dynamics by:

- Maintaining competitive positioning while preserving underwriting integrity
- Establishing a modernized, technology-enabled title solution framework
- Demonstrating industry leadership in consumer-focused innovation

The RTIC Core Loan Policy is priced at $250 per transaction, delivering meaningful savings to borrowers while maintaining sustainable coverage for title-related risks. This pricing structure directly addresses the regulatory objective to reduce consumer costs on title insurance premiums.

The product reduces title review time from approximately 3 days to approximately 1 hour utilizing assistive technology including automated eligibility determination via the Rocket Title Intel automated title search and decision engine or a comparable decision engine authorized by the Company. This operational efficiency translates to faster loan closings and improved customer experience without compromising title insurance underwriting standards. This process employs a rigorous, technology-driven underwriting approach that reduces human error and inconsistency which reduces risk.

The RTIC Core Loan Policy provides a true title insurance policy with full lender's coverage (up to $1 million policy limit), fraud coverage, and duty to defend provisions; all coverages closely aligning to the previously approved ALTA loan policy. The product meets all Fannie Mae, Freddie Mac, FHA, and VA guideline requirements, ensuring secondary-market acceptance and investor confidence.

The proposed effective date of this filing is September 21, 2026.

Please contact me with questions.

Sincerely,
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