

State: Hawaii

Filing Company: Lailima Exchange

TOI/Sub-TOI: 04.0 Homeowners/04.0005 Other Homeowners

Product Name: Residential Hurricane

Project Name/Number: /

8) Pursuant Hawaii Revised Statutes § 431:14-104(a), the Base Rate Relativity Ratemaking Methodology exhibit should be revised to include more detail on derivation of Indicated Change per Construction Type and Credibility and Disruption Muting exhibits. Your Credibility exhibit should identify the basis, standard for full credibility and confidence intervals. Your Disruption Muting exhibit should explain the derivation and purpose of this rating consideration. Your Current AAL + Risk Load + LAE/Premium should be accompanied by an exhibit which identifies each component in the formula.

9) The Hawaii General Instructions requires a redlined version of rate/rule manual changes. Ensure your resubmission contains this omitted document.

10) Per your Risk Load (" Modeled AAL std. dev. 2.5% load to account for variability of model"), explain in detail what variability this load is intended to address. This clarification should justify inclusion would not cause your rates to be excessive, which would be contrary to Hawaii Revised Statutes §431:14-103.

11) "Moody's RMS RiskLink Version 23.0 Build 2250" is not an approved model listed in Commissioner's Memorandum 2022-9R. Failure to implement approved hurricane model versions will result in the return of your filing upon submission.

12) Your RF50/51 pages are not formatted correctly (selections outside of print area). Please correct in your resubmission.

13) The Storm Surge model selection is not permitted unless your product covers flood. Please confirm or remove.

14) Item 13 was implemented in your deemed filing (STN 270003). Confirm whether your current program covers flood. If not, compelling demonstrate your current rate level is not excessive for including storm surge/flood losses which there is no reasonable expectation of related claims prospectively.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Lailima Exchange	23.000%	12.500%	\$9,092,380	45,013	\$72,832,664	18.600%	0.000%

Schedule	Schedule Item	Schedule Item Status	Public Access
Rate	LE HI Base Rates		Yes
Supporting Document	Reference Filing Adoption		Yes
Supporting Document	Third Party Authorization		Yes
Supporting Document	Confidentiality Request Letter		Yes
Supporting Document	Explanatory Memorandum		Yes
Supporting Document	Actuarial Support - Public		Yes
Supporting Document	HI Hurricane Rate Impact by Category		Yes