

## **INDEPENDENCE PET INSURANCE COMPANY**

PPI Pet Insurance  
Policy Forms # IPIC PPI, et al

### **ACTUARIAL MEMORANDUM**

Independence Pet Insurance Company (the “Company”) is filing to transfer a pet health insurance program currently underwritten by Independence American Insurance Company (“IAIC”). Both companies are wholly owned subsidiaries of Independence Pet Holdings.

The existing program was last approved under SERFF tracking #IAIC-134179221 and consists of medical, accident-only, and preventive care coverage. As this is a program transfer, experience from IAIC was used to develop rate indications for the medical coverages. All other rates and factors for both filings are identical.

For Accident & Illness coverage, we are proposing a +21.2% overall rate increase.  
For Accident Only coverage, we are proposing a +21.2% overall rate increase.  
No changes to the preventive care rates are being proposed at this time.  
No changes to other rating factors are being proposed at this time.

The Company is requesting an effective date of 7/1/2026. There are no existing policyholders with the Company so there is no rate impact.

- Overall rate revision of +21.2% for the medical coverages
- Revision of base rates
- Removal of rule for pre-existing coverage buy-in issue ages

The filing support and underlying assumptions based on IAIC experience can be found in the following files:

- Exhibit 1 – State Projected Loss Ratio
- Exhibit 2 – Complement of Credibility, Countrywide Projected Loss Ratio
- Exhibit 3 – Claim Count Development
- Exhibit 4 – Paid Loss Development
- Exhibit 5 – Trend Development
- Exhibit 6 – Expense Selections
- Exhibit 7 – Credibility Standard
- Exhibit 8 – Base Rate Development
- Exhibit 8b – Current and Proposed Base Rates

I, Kathryn Byron, am an Associate of the Society of Actuaries, a Member of the American Academy of Actuaries, and meet the Qualification Standards to render the actuarial opinion contained herein. I hereby certify, to the best of my knowledge and judgment, the