

Background

Jewelers Mutual Insurance Company, SI (“the Company” or “JM”) (NAIC No. 14354) is a mid-sized insurer domiciled in the State of Wisconsin and specializing in insurance products and services for the jewelry industry. The Company has maintained an A+ rating from A.M. Best Company for the past 39 consecutive years. JM currently provides commercial insurance coverage in all fifty states and the District of Columbia.

This is a resubmission of previously disapproved filing JMJC-134955608. Following our call with the department on 5/27/26 we are submitting this filing. Through this filing, the Company seeks approval for a new Contractual Liability Insurance Policy (“CLIP”) program designed to provide indemnification to our retail and wholesale policyholders for costs they incur in satisfying the obligations associated with their customer-facing benefit programs. This product was developed in response to repeated requests from our jeweler policyholders for insurance support to reinforce the benefit offerings they make available to their customers.

Under this program, each policyholder may select the specific benefits they wish to offer to their customers. The issued CLIP will identify the selected benefits on a corresponding schedule of benefits. While benefit offerings may vary from one jeweler to another, a particular jeweler’s selected benefits will remain uniform across all customers. Upon the sale of an Eligible Item, the jeweler will provide the associated sales-related benefits to its customer.

Policyholders will be required to report the number of Eligible Items sold that include the covered benefits, as well as the retail sales price of each item. Premiums for the CLIP will be determined in accordance with the rates and rules on file with the Department of Insurance, and premium collection will occur via a bordereau reporting process.

The Company currently has this product filed and approved in 47 states. For purposes of the Texas filing, the Company is proceeding under Option 2 because the benefits provided by the policyholder do not constitute service contracts and the product is not issued over a service contract or warranty. After reviewing the Texas Property and Casualty Insurance Guaranty Act (“TPCIGA”), the Company concurs with the Department’s assessment that the product is eligible for participation in the TPCIGA.

For additional context, we note that filings such as AMEE-130522319 and AMEE-130448046, which provide purchase protection coverage (including loss, theft, and damage) on eligible purchases, offer benefits comparable to those contemplated under this product.

Unless otherwise instructed by the Department, it may be necessary for the Company to modify the layout—though not the substance—of the information contained in the declarations page following the Department’s approval. Any such modifications would be limited solely to those required to meet the technical configuration needs of the insured’s data processing systems.

Please feel free to contact us should you have any questions or require additional information. The Company appreciates your acknowledgment and consideration of this filing.

Proposed Effective Date

The following effective date rule will be used unless disapproved: **July 1, 2026.**