



**MGT Insurance Company**  
**Commercial Auto**  
**Explanatory Memorandum**  
**Idaho**

MGT Insurance serves small businesses across the country. As part of serving small businesses, MGT provides commercial auto as one of its products and is looking to expand its commercial auto offering to small businesses in Idaho. Commercial auto remains chronically underserved by standard markets, as many have exited or restricted offerings in this space in Idaho, something we have consistently heard from our top brokers and agents. The brokers we work with consistently report difficulty placing coverage and ask us to provide coverage for small businesses. With this filing, MGT Insurance plans to help fill this gap by providing a stable, tech-enabled alternative that mirrors market-leading insurers while offering reliable capacity for agents and brokers seeking options for their small commercial clients. Our goal is to serve Idaho small business customers for decades to come.

All of our rates and rules were previously approved for Progressive's United Financial Casualty Company (the SERFF number for each table is provided below). The base rates have been expense-adjusted; please see the attached exhibit showing the expense differences and the applicable adjustment factor. Our forms were filed under a separate form filing.

With this filing, we would also like to withdraw the previously filed and approved in Idaho Commercial Auto program under SERFF # CHMU-133381544, CHMU-133702172, CHMU-133702353 and MGTI-133970273. We do not have any policyholders in Idaho; therefore, there is no rate impact.

MGT wishes to file in your state the Progressive rates that were previously approved under the following SERFF Tracking Numbers:

<b>Table Name</b>	<b>Description</b>	<b>SERFF Tracking #</b>	<b>Effective Date</b>
ROC	Rate Orders of Calculation	PRGS-133219908	3/23/23
AAF-POL-LVL-VIO-TBL	At Fault Accidents Policy Level Violation Table	PRGS-132797199	7/15/21
ANY-AUTO-FCT-TBL	Any Auto factor table	PRGS-128106221	5/17/12
ANY-AUTO-LIM-FCT-TBL	Any Auto factor table	PRGS-133219908	3/23/23
BASE-RATE-TBL	Base rate table for vehicle level coverages	PRGS-133795875	10/25/23
BASE-RATE-POL-TBL	Base rate table for policy level coverages	PRGS-132797199	7/15/21